

Registered number
05019273

Kent Commercial Vehicle Maintenance Limited

Report and Accounts

31 January 2016

Kent Commercial Vehicle Maintenance Limited**Registered number:****05019273****Director's Report**

The director presents his report and accounts for the year ended 31 January 2016.

Principal activities

The company's principal activity during the year was that of commercial vehicle maintenance.

Directors

The following persons served as directors during the year:

A. Lower

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 October 2016 and signed on its behalf.

A. Lower

Director

Kent Commercial Vehicle Maintenance Limited
Profit and Loss Account
for the year ended 31 January 2016

	Notes	2016 £	2015 £
Turnover		52,571	47,135
Cost of sales		(4,741)	(5,068)
Gross profit		<u>47,830</u>	<u>42,067</u>
Administrative expenses		(12,419)	(12,081)
Operating profit	2	<u>35,411</u>	<u>29,986</u>
Profit on ordinary activities before taxation		<u>35,411</u>	<u>29,986</u>
Tax on profit on ordinary activities	3	(7,135)	(6,005)
Profit for the financial year		<u><u>28,276</u></u>	<u><u>23,981</u></u>

Kent Commercial Vehicle Maintenance Limited
Balance Sheet
as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	1,024	429
Current assets			
Debtors	5	6,970	7,111
Cash at bank and in hand		81,387	61,031
		<u>88,357</u>	<u>68,142</u>
Creditors: amounts falling due within one year	6	(8,533)	(7,499)
Net current assets		<u>79,824</u>	<u>60,643</u>
Net assets		<u>80,848</u>	<u>61,072</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	80,847	61,071
Shareholder's funds		<u>80,848</u>	<u>61,072</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A. Lower

Director

Approved by the board on 19 October 2016

Kent Commercial Vehicle Maintenance Limited

Notes to the Accounts

for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

2 Operating profit	2016	2015
	£	£

This is stated after charging:

Depreciation of owned fixed assets	256	107
Directors' remuneration	6,500	6,500
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3 Taxation	2016	2015
	£	£

UK corporation tax	7,135	6,005
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4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 February 2015	1,089	311	1,400
Additions	-	1,100	1,100
Disposals	-	(311)	(311)
At 31 January 2016	<hr/> 1,089	<hr/> 1,100	<hr/> 2,189

Depreciation

At 1 February 2015	909	62	971
Charge for the year	36	220	256
On disposals	-	(62)	(62)
At 31 January 2016	<u>945</u>	<u>220</u>	<u>1,165</u>

Net book value

At 31 January 2016	<u>144</u>	<u>880</u>	<u>1,024</u>
At 31 January 2015	<u>180</u>	<u>249</u>	<u>429</u>

5 Debtors

	2016	2015
	£	£

Trade debtors	<u>6,970</u>	<u>7,111</u>
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6 Creditors: amounts falling due within one year

	2016	2015
	£	£

Corporation tax	7,135	6,005
Other taxes and social security costs	848	867
Other creditors	<u>550</u>	<u>627</u>
	<u>8,533</u>	<u>7,499</u>

7 Share capital

	Nominal value	2016 Number	2016 £	2015 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
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8 Profit and loss account

	2016
	£

At 1 February 2015	61,071
Profit for the year	28,276
Dividends	(8,500)
At 31 January 2016	<u>80,847</u>

9 Dividends

	2016	2015
	£	£

Dividends for which the company became liable during the year:

Dividends paid	<u>8,500</u>	<u>7,500</u>
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10 Ultimate controlling party

The company is controlled by the director.

Kent Commercial Vehicle Maintenance Limited
Schedule to the Profit and Loss Account
for the year ended 31 January 2016

for the information of the director only

	2016	2015
	£	£
Sales		
Sales	52,571	47,135
	<hr/>	<hr/>
Cost of sales		
Purchases	4,561	4,888
Other direct costs	180	180
	<hr/>	<hr/>
	4,741	5,068
	<hr/>	<hr/>
Administrative expenses		
Employee costs:		
Director's salary	6,500	6,500
Motor expenses	3,716	3,581
	<hr/>	<hr/>
	10,216	10,081
Premises costs:		
Use of home	250	250
	<hr/>	<hr/>
	250	250
General administrative expenses:		
Telephone and fax	450	450
Stationery and printing	84	52
Protective clothing	49	38
Computer expenses	-	61
Disallowable expenses	62	-
Depreciation	256	107
	<hr/>	<hr/>
	901	708
Legal and professional costs:		
Accountancy fees	1,052	1,042
	<hr/>	<hr/>
	1,052	1,042
	<hr/>	<hr/>
	12,419	12,081
	<hr/>	<hr/>

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