

Registered number
05019273

Kent Commercial Vehicle Maintenance Limited

Report and Accounts

31 January 2013

Kent Commercial Vehicle Maintenance Limited

Registered number:

05019273

Director's Report

The director presents his report and accounts for the year ended 31 January 2013.

Principal activities

The company's principal activity during the year was that of commercial vehicle maintenance.

Directors

The following persons served as directors during the year:

A. Lower

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 October 2013 and signed on its behalf.

A. Lower

Director

Kent Commercial Vehicle Maintenance Limited
Profit and Loss Account
for the year ended 31 January 2013

	Notes	2013 £	2012 £
Turnover		29,824	31,094
Cost of sales		(7,099)	(4,511)
Gross profit		<u>22,725</u>	<u>26,583</u>
Administrative expenses		(11,735)	(12,755)
Operating profit	2	<u>10,990</u>	<u>13,828</u>
Profit on ordinary activities before taxation		<u>10,990</u>	<u>13,828</u>
Tax on profit on ordinary activities	3	(3,124)	(2,924)
Profit for the financial year		<u>7,866</u>	<u>10,904</u>

Kent Commercial Vehicle Maintenance Limited

Balance Sheet

as at 31 January 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	1,551	2,068
Current assets			
Debtors	5	458	1,430
Cash at bank and in hand		38,393	34,410
		<u>38,851</u>	<u>35,840</u>
Creditors: amounts falling due within one year	6	(3,598)	(3,970)
Net current assets		<u>35,253</u>	<u>31,870</u>
Net assets		<u>36,804</u>	<u>33,938</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	36,803	33,937
Shareholder's funds		<u>36,804</u>	<u>33,938</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A. Lower

Director

Approved by the board on 16 October 2013

Kent Commercial Vehicle Maintenance Limited

Notes to the Accounts

for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit	2013	2012
	£	£

This is stated after charging:

Depreciation of owned fixed assets	517	689
Directors' remuneration	5,000	7,000
	<hr/>	<hr/>

3 Taxation	2013	2012
	£	£

UK corporation tax	2,378	2,924
Corporation tax-prior year adjustments	746	-
	<hr/>	<hr/>
	3,124	2,924

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 February 2012	<hr/>	<hr/>	<hr/>
	1,089	2,257	3,346

At 31 January 2013	1,089	2,257	3,346
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Depreciation

At 1 February 2012	714	564	1,278
Charge for the year	94	423	517
At 31 January 2013	808	987	1,795

Net book value

At 31 January 2013	281	1,270	1,551
At 31 January 2012	375	1,693	2,068

5 Debtors

	2013	2012
	£	£

Trade debtors	458	1,320
Other debtors	-	110
	458	1,430

6 Creditors: amounts falling due within one year

	2013	2012
	£	£

Corporation tax	2,378	2,924
Other taxes and social security costs	423	447
Other creditors	797	599
	3,598	3,970

7 Share capital

	Nominal value	2013 Number	2013 £	2012 £
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Allotted, called up and fully paid:

B Ordinary shares	£1 each	-	1	1
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8 Profit and loss account

	2013
	£

At 1 February 2012	33,937
Profit for the year	7,866
Dividends	(5,000)
At 31 January 2013	36,803

9 Dividends**2013****2012****£****£**

Dividends for which the company became liable during the year:

Dividends paid

5,0008,000**10 Ultimate controlling party**

The company is controlled by the director.

Kent Commercial Vehicle Maintenance Limited**Schedule to the Profit and Loss Account****for the year ended 31 January 2013***for the information of the director only*

	2013	2012
	£	£
Sales		
Sales	<u>29,824</u>	<u>31,094</u>
Cost of sales		
Purchases	6,799	4,211
Other direct costs	<u>300</u>	<u>300</u>
	<u>7,099</u>	<u>4,511</u>
Administrative expenses		
Employee costs:		
Director's salary	5,000	7,000
Motor expenses	<u>4,176</u>	<u>3,721</u>
	9,176	10,721
Premises costs:		
Use of home	<u>125</u>	<u>125</u>
	125	125
General administrative expenses:		
Telephone and fax	180	150
Stationery and printing	15	53
Protective clothing	37	-
Computer expenses	44	-
Equipment maintenance	116	-
Depreciation	517	689
Sundry expenses	<u>(1)</u>	<u>80</u>
	908	972
Legal and professional costs:		
Accountancy fees	1,134	937
Professional fees	<u>392</u>	<u>-</u>
	<u>1,526</u>	<u>937</u>
	<u>11,735</u>	<u>12,755</u>

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