

IMAGICON LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2013

Company Registration Number 5019163



PAILTHORPES
Chartered Management Accountants
Volpoint House
Blakey Road
SALISBURY
SP1 2LP

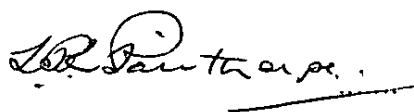
IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

ACCOUNTANTS REPORT FOR THE YEAR ENDED 31 JANUARY 2013

The Statutory Profit & Loss Account and Balance Sheet for the Company as at 31 January 2013 have been prepared from the records of the business, documents and information supplied and give a true and accurate view of affairs

These accounts are certified as having been prepared on an historic accounting basis and they are drawn up in accordance with the above criteria



Pailthorpes
Chartered Management Accountants
Volpoint House
Blakey Road
Salisbury
Wiltshire
SP1 2LP



Date

IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JANUARY 2013

The directors present their report and the Accounts for the year ended 31 January 2013

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of Scientific Consultancy

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interest in the shares were as follows

Number of shares of £1 each

	<u>31 Jan 13</u>	<u>31 Jan 12</u>
Dr R E Jenkins	1	1
	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies in the Companies Act 2006

Signed by order of the directors



Dr R E Jenkins
Volpoint House
Blakey Road
SALISBURY
SP1 2LP

IMAGICON LIMITED**COMPANY REGISTRATION NUMBER 5019163****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2013**

		<u>31 Jan 13</u>	<u>31 Jan 12</u>
	NOTES	£	£
INCOME	2	3,209	0
Cost of Sales		<u>0</u>	<u>0</u>
GROSS PROFIT		3,209	0
Administrative Expenses		<u>8,897</u>	<u>8,822</u>
OPERATING PROFIT/LOSS	3	-5,688	-8,822
Interest payable and similar charges		<u>83</u>	<u>0</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-5,771	-8,822
Tax on profit on ordinary activities		<u>0</u>	<u>0</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		-5,771	-8,822
Dividends Paid		0	-24,000
Interest received		7	319
Balance Brought Forward		<u>68,511</u>	<u>101,014</u>
Balance Carried Forward		<u><u>62,747</u></u>	<u><u>68,511</u></u>

CONTINUING OPERATION

None of the company's activities were acquired or discontinued during the year ended 31 January 2013

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the year ended 31 January 2013

The notes on pages 4 to 5 form part of these Accounts

IMAGICON LIMITED**COMPANY REGISTRATION NUMBER 5019163****BALANCE SHEET AS AT 31 JANUARY 2013**

	NOTES	31 Jan 13 £	£	31 Jan 12 £	£
<u>FIXED ASSETS</u>			65,249		65,449
<u>CURRENT ASSETS</u>					
Debtors	5	0		0	
Cash/Funds on Hand		1,326		4,969	
Stock on Hand		0		0	
		<u>1,326</u>		<u>4,969</u>	
<u>CURRENT LIABILITIES</u>					
CREDITORS - falling due within one year	6	<u>3,827</u>		<u>1,906</u>	
<u>NET CURRENT ASSETS</u>			<u>-2 501</u>		<u>3,063</u>
<u>TOTAL ASSETS</u>			<u>62,748</u>		<u>68,512</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	7		1		1
Profit & Loss Account			<u>62,747</u>		<u>68,511</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>62,748</u>		<u>68,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors on
signed by

12/1/13

and were


Director Dr R E Jenkins

The notes on pages 4 and 5 form part of these financial statements

IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

1 ACCOUNTING POLICIES

1 1 ACCOUNTING CONVENTION

These Accounts have been prepared under the Historical Cost Convention

1 2 CASH FLOW STATEMENTS

The company takes advantage of the exemption allowed by Financial Reporting Statement No 1 and does not prepare a Cash Flow Statement

2 INCOME

The turnover and profit before taxation are attributable to residents contribution to management & service charges and arise in the United Kingdom

3 OPERATING RESULTS

The operating result for the year is stated after charging -

	<u>31 Jan 13</u>	<u>31 Jan 12</u>
Directors' Remuneration	<u>NIL</u>	<u>NIL</u>

4 STAFF PARTICULARS

The average number of persons employed by the company including directors during the year was as follows

	<u>31 Jan 13</u>	<u>31 Jan 12</u>
Directors	<u>NIL</u>	<u>NIL</u>
Other Staff	<u>NIL</u>	<u>NIL</u>

IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

	<u>31 Jan 13</u>	<u>31 Jan 12</u>
	£	£
5 <u>DEBTORS</u>		
Trade Debtors	0	0
Sundry Debtors	0	0
	<u>0</u>	<u>0</u>
6 <u>CREDITORS</u>		
Amount falling due within one year	1,399	675
Other Creditors	<u>2,428</u>	<u>1,231</u>
	<u>3,827</u>	<u>1,906</u>
7 <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, called up & fully paid</u>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>
8 <u>CAPITAL COMMITMENTS</u>		
There were none at 31 January 2013		
9 <u>CONTINGENT LIABILITIES</u>		
There were none at 31 January 2013		

IMAGICON LIMITED .**COMPANY REGISTRATION No 5019163 TAX REFERENCE 333 19709 14235****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2013**

	<u>31 Jan 13</u>		<u>31 Jan 12</u>	
	£	£	£	£
INCOME		3,209		0
Interest Received		<u>7</u>		<u>319</u>
		3,216		319
less CONSULTANCY FEES		<u>3,000</u>		<u>6,000</u>
GROSS PROFIT/LOSS		216		-5,681
less OVERHEADS				
Repairs & Renewals	1,126		597	
Computing and Journals	130		52	
Telephone	288		154	
Office Costs	857		448	
Travel and Subsistence	773		379	
Motor Costs	480		205	
Printing and Stationery	74		0	
Professional Fees	1,151		0	
Accountancy & Audit	675		675	
Bank Charges	83		0	
General Expenses	96		70	
Sundries	47		42	
Depreciation	<u>200</u>		<u>200</u>	
		<u>5,980</u>		<u>2,822</u>
NET PROFIT/LOSS		<u><u>-5,764</u></u>		<u><u>-8,503</u></u>

IMAGICON LIMITED . . .**COMPANY REGISTRATION No 5019163 TAX REFERENCE 333 19709 14235****BALANCE SHEET AS AT 31 JANUARY 2013**

	<u>31 Jan 13</u>		<u>31 Jan 12</u>	
	£	£	£	£
<u>FIXED ASSETS</u>				
Freehold Property		63,849		63,849
Equipment	1,600		1,800	
Depreciation	<u>-200</u>		<u>-200</u>	
		1,400		1,600
		<u>65,249</u>		<u>65,449</u>
<u>CURRENT ASSETS</u>				
Closing Stock	0		0	
Funds on Hand	1,326		4,969	
Trade Debtors	0		0	
Sundry Debtors	<u>0</u>		<u>0</u>	
		<u>1,326</u>		<u>4,969</u>
<u>CURRENT LIABILITIES</u>				
Taxation	0		0	
Director's Loan Account	2,428		1,231	
Creditors	<u>1,399</u>		<u>675</u>	
		<u>3,827</u>		<u>1,906</u>
		-2,501		3,063
TOTAL ASSETS		<u><u>62,748</u></u>		<u><u>68,512</u></u>
<u>CAPITAL & RESERVES</u>	£		£	
Called Up Share Capital	1		1	
Income & Expenditure Account	<u>62,747</u>		<u>68,511</u>	
	<u><u>62,748</u></u>		<u><u>68,512</u></u>	