

IMAGICON LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2009

Company Registration Number 5019163

PAILTHORPES
Chartered Management Accountants
Volpoint House
Blakey Road
SALISBURY
SP1 2LP

THURSDAY



IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

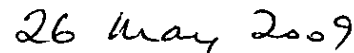
ACCOUNTANTS REPORT FOR THE YEAR ENDED 31 JANUARY 2009

The Statutory Profit & Loss Account and Balance Sheet for the Company as at 31 January 2009 have been prepared from the records of the business, documents and information supplied and give a true and accurate view of affairs.

These accounts are certified as having been prepared on an historic accounting basis and they are drawn up in accordance with the above criteria.



Pailthorpes
Chartered Management Accountants
Volpoint House
Blakey Road
Salisbury
Wiltshire
SP1 2LP



Date

IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JANUARY 2009

The directors present their report and the Accounts for the year ended 31 January 2009.

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of Scientific Consultancy

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interest in the shares were as follows:

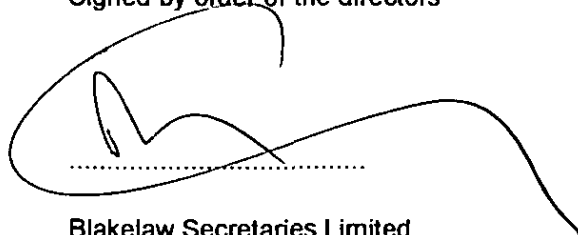
Number of shares of £1 each

	<u>31 Jan 09</u>	<u>31 Jan 08</u>
Dr R E Jenkins	1	1
	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



Blakelaw Secretaries Limited
Harbour Court
Compass Road
North Harbour
PORTSMOUTH
PO6 4ST

IMAGICON LIMITED**COMPANY REGISTRATION NUMBER 5019163****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2009**

		<u>31 Jan 09</u>	<u>31 Jan 08</u>
	NOTES	£	£
INCOME	2	15,330	123,368
Cost of Sales		<u>0</u>	<u>0</u>
GROSS PROFIT		15,330	123,368
Administrative Expenses		<u>15,584</u>	<u>78,342</u>
OPERATING PROFIT/LOSS	3	-254	45,026
Interest payable and similar charges		<u>0</u>	<u>0</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-254	45,026
Tax on profit on ordinary activities		<u>0</u>	<u>9,000</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		-254	36,026
Dividends Paid		-35,300	0
Interest received		4,063	1,754
Balance Brought Forward		143,727	105,947
Balance Carried Forward		<u>112,236</u>	<u>143,727</u>

CONTINUING OPERATION

None of the company's activities were acquired or discontinued during the year ended 31 January 2009.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the year ended 31 January 2009.

The notes on pages 4 to 5 form part of these Accounts.

IMAGICON LIMITED**COMPANY REGISTRATION NUMBER 5019163****BALANCE SHEET AS AT 31 JANUARY 2009**

	NOTES	31 Jan 09 £	£	31 Jan 08 £	£
<u>FIXED ASSETS</u>			66,349		66,849
<u>CURRENT ASSETS</u>					
Debtors	5	0		8,813	
Cash/Funds on Hand		51,076		95,410	
Stock on Hand		0		0	
		<u>51,076</u>		<u>104,223</u>	
<u>CURRENT LIABILITIES</u>					
CREDITORS - falling due within one year	6	<u>5,188</u>		<u>27,344</u>	
<u>NET CURRENT ASSETS</u>			<u>45,888</u>		<u>76,879</u>
<u>TOTAL ASSETS</u>			<u>112,237</u>		<u>143,728</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	7		1		1
Profit & Loss Account			<u>112,236</u>		<u>143,727</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>112,237</u>		<u>143,728</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the

5/06/09and are signed on their behalf by:

Director

The notes on pages 4 and 5 form part of these financial statements.

IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

These Accounts have been prepared under the Historical Cost Convention.

1.2 CASH FLOW STATEMENTS

The company takes advantage of the exemption allowed by Financial Reporting Statement No.1 and does not prepare a Cash Flow Statement.

2 INCOME

The turnover and profit before taxation are attributable to residents contribution to management & service charges and arise in the United Kingdom.

3 OPERATING RESULTS

The operating result for the year is stated after charging:-

	<u>31 Jan 09</u>	<u>31 Jan 08</u>
Directors' Remuneration	<u>NIL</u>	<u>NIL</u>

4 STAFF PARTICULARS

The average number of persons employed by the company including directors during the year was as follows:

	<u>31 Jan 09</u>	<u>31 Jan 08</u>
Directors	<u>NIL</u>	<u>NIL</u>
Other Staff	<u>NIL</u>	<u>NIL</u>

IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

	<u>31 Jan 09</u>	<u>31 Jan 08</u>
	£	£
5 <u>DEBTORS</u>		
Trade Debtors	0	8,813
Sundry Debtors	0	0
	<u>0</u>	<u>8,813</u>
6 <u>CREDITORS</u>		
Amount falling due within one year	3,116	15,940
Other Creditors	<u>2,072</u>	<u>11,404</u>
	<u>5,188</u>	<u>27,344</u>
7 <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, called up & fully paid</u>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>
8 <u>CAPITAL COMMITMENTS</u>		
There were none at 31 January 2009.		
9 <u>CONTINGENT LIABILITIES</u>		
There were none at 31 January 2009.		