

IMAGICON LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2008

Company Registration Number 5019163



PAILTHORPES
Chartered Management Accountants
Volpoint House
Blakey Road
SALISBURY
SP1 2LP

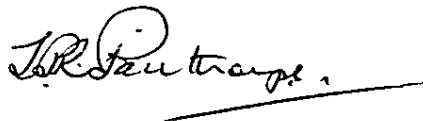
IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

ACCOUNTANTS REPORT FOR THE YEAR ENDED 31 JANUARY 2008

The Statutory Profit & Loss Account and Balance Sheet for the Company as at 31 January 2008 have been prepared from the records of the business, documents and information supplied and give a true and accurate view of affairs

These accounts are certified as having been prepared on an historic accounting basis and they are drawn up in accordance with the above criteria



Pailthorpes
Chartered Management Accountants
Volpoint House
Blakey Road
Salisbury
Wiltshire
SP1 2LP

6 August 2008

Date

IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JANUARY 2008

The directors present their report and the Accounts for the year ended 31 January 2008

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of Scientific Consultancy

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interest in the shares were as follows

Number of shares of £1 each

	<u>31 Jan 08</u>	<u>31 Jan 07</u>
Dr R E Jenkins	1	1
	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors



Blakelaw Secretaries Limited
Harbour Court
Compass Road
North Harbour
PORTSMOUTH
PO6 4ST

IMAGICON LIMITED**COMPANY REGISTRATION NUMBER 5019163****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2008**

		<u>31 Jan 08</u>	<u>31 Jan 07</u>
	NOTES	£	£
INCOME	2	123,368	119,000
Cost of Sales		<u>0</u>	<u>0</u>
GROSS PROFIT		123,368	119,000
Administrative Expenses		<u>78,342</u>	<u>88,205</u>
OPERATING PROFIT	3	45,026	30,795
Interest payable and similar charges		<u>0</u>	<u>0</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		45,026	30,795
Tax on profit on ordinary activities		<u>9,000</u>	<u>6,250</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		36,026	24,545
Interest received		1,754	2,002
Balance Brought Forward		105,947	79,400
Balance Carried Forward		<u>143,727</u>	<u>105,947</u>

CONTINUING OPERATION

None of the company's activities were acquired or discontinued during the period ended 31 January 2008

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the period ended 31 January 2008

The notes on pages 4 to 5 form part of these Accounts

IMAGICON LIMITED**COMPANY REGISTRATION NUMBER 5019163****BALANCE SHEET AS AT 31 JANUARY 2008**

	NOTES	<u>31 Jan 08</u>		<u>31 Jan 07</u>	
		£	£	£	£
<u>FIXED ASSETS</u>			66,849		67,849
<u>CURRENT ASSETS</u>					
Debtors	5	8,813		10,295	
Cash/Funds on Hand		95,410		49,283	
Stock on Hand		0		0	
		<u>104,223</u>		<u>59,578</u>	
<u>CURRENT LIABILITIES</u>					
<u>CREDITORS - falling</u>					
due within one year	6	<u>27,344</u>		<u>21,479</u>	
<u>NET CURRENT ASSETS</u>			<u>76,879</u>		<u>38,099</u>
<u>TOTAL ASSETS</u>			<u>143,728</u>		<u>105,948</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	7	1		1	
Profit & Loss Account		<u>143,727</u>		<u>105,947</u>	
<u>SHAREHOLDERS' FUNDS</u>			<u>143,728</u>		<u>105,948</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These financial statements were approved by the directors on the

12th August 2008 and are signed on their behalf by



Director

The notes on pages 4 and 5 form part of these financial statements

IMAGICON LIMITED

COMPANY REGISTRATION NUMBER 5019163

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

1 1 ACCOUNTING CONVENTION

These Accounts have been prepared under the Historical Cost Convention

1 2 CASH FLOW STATEMENTS

The company takes advantage of the exemption allowed by Financial Reporting Statement No 1 and does not prepare a Cash Flow Statement

2 INCOME

The turnover and profit before taxation are attributable to residents contribution to management & service charges and arise in the United Kingdom

3 OPERATING RESULTS

The operating result for the year is stated after charging -

	<u>31 Jan 08</u>	<u>31 Jan 07</u>
Directors' Remuneration	<u>NIL</u>	<u>NIL</u>

4 STAFF PARTICULARS

The average number of persons employed by the company including directors during the year was as follows

	<u>31 Jan 08</u>	<u>31 Jan 07</u>
Directors	<u>NIL</u>	<u>NIL</u>
Other Staff	<u>NIL</u>	<u>NIL</u>

IMAGICON LIMITED**COMPANY REGISTRATION NUMBER 5019163****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008**

	<u>31 Jan 08</u>	<u>31 Jan 07</u>
	£	£
5 <u>DEBTORS</u>		
Trade Debtors	8,813	10,295
Sundry Debtors	0	0
	<u>8,813</u>	<u>10,295</u>
6 <u>CREDITORS</u>		
Amount falling due within one year	15,940	12,865
Other Creditors	<u>11,404</u>	<u>8,614</u>
	<u>27,344</u>	<u>21,479</u>
7 <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, called up & fully paid</u>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>
8 <u>CAPITAL COMMITMENTS</u>		
There were none at 31 January 2008		
9 <u>CONTINGENT LIABILITIES</u>		
There were none at 31 January 2008		