

# Alliance Chemicals Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2023

BRC Accountants  
Suite 2 Healey House  
Dene Road  
Andover  
Hampshire  
SP10 2AA

# **Alliance Chemicals Limited**

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**Alliance Chemicals Limited**  
**(Registration number: 05019092)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	121	141
<b>Current assets</b>			
Stocks	<u>5</u>	610,036	620,810
Debtors	<u>6</u>	472,975	448,691
Cash at bank and in hand		481,979	215,886
		1,564,990	1,285,387
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(502,164)	(275,287)
<b>Net current assets</b>		1,062,826	1,010,100
<b>Net assets</b>		1,062,947	1,010,241
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		1,062,847	1,010,141
Shareholders' funds		1,062,947	1,010,241

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 12 June 2023 and signed on its behalf by:

.....  
S J Johnston  
Company secretary and director

# Alliance Chemicals Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Old Walls  
Chapel Lane Pen Selwood  
Wincanton  
Somerset  
BA9 8LY  
UK

These financial statements were authorised for issue by the Board on 12 June 2023.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

#### Revenue recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

#### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date.

#### Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Trademark	Over 10 years

## **Alliance Chemicals Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

# **Alliance Chemicals Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

### **4 Intangible assets**

	<b>Trademarks, patents and licenses £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2022	1,100	1,100
At 31 March 2023	1,100	1,100
<b>Amortisation</b>		
At 1 April 2022	959	959
Amortisation charge	20	20
At 31 March 2023	979	979
<b>Carrying amount</b>		
At 31 March 2023	121	121
At 31 March 2022	141	141

### **5 Stocks**

	<b>2023 £</b>	<b>2022 £</b>
Other inventories	610,036	620,810

### **6 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Current</b>		
Trade debtors	472,975	447,691
Other debtors	-	1,000
	472,975	448,691

## Alliance Chemicals Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### 7 Creditors

##### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Trade creditors		625	7,316
Amounts due to related parties		341,232	118,651
Social security and other taxes		88,704	79,346
Accruals		2,915	2,650
Income tax liability		68,688	67,324
		<u>502,164</u>	<u>275,287</u>

#### 8 Parent and ultimate parent undertaking

The company's immediate parent is Alliance Chemical Holding Company Limited, incorporated in England.

These financial statements are available upon request from Old Walls Chapel Lane

Pen Selwood

Wincanton

Somerset

BA9 8LY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.