

Alliance Chemicals Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

BRC Accountants
Suite 2 Healey House
Dene Road
Andover
Hampshire
SP10 2AA

Alliance Chemicals Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>5</u>

Alliance Chemicals Limited
(Registration number: 05019092)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	141	161
Current assets			
Stocks	<u>5</u>	620,810	511,693
Debtors	<u>6</u>	448,691	443,592
Cash at bank and in hand		215,886	142,163
		1,285,387	1,097,448
Creditors: Amounts falling due within one year	<u>7</u>	(275,287)	(134,360)
Net current assets		1,010,100	963,088
Net assets		1,010,241	963,249
Capital and reserves			
Called up share capital		100	100
Retained earnings		1,010,141	963,149
Shareholders' funds		1,010,241	963,249

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 July 2022 and signed on its behalf by:

.....
S J Johnston
Company secretary and director

Alliance Chemicals Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Old Walls
Chapel Lane Pen Selwood
Wincanton
Somerset
BA9 8LY
UK

These financial statements were authorised for issue by the Board on 28 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Revenue recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date.

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Trademark	Over 10 years

Alliance Chemicals Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

Alliance Chemicals Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Intangible assets

	Trademarks, patents and licenses £	Total £
Cost or valuation		
At 1 April 2021	1,100	1,100
At 31 March 2022	1,100	1,100
Amortisation		
At 1 April 2021	939	939
Amortisation charge	20	20
At 31 March 2022	959	959
Carrying amount		
At 31 March 2022	141	141
At 31 March 2021	161	161

5 stocks

	2022 £	2021 £
Other inventories	620,810	511,693

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	447,691	443,592
Other debtors	1,000	-
	448,691	443,592

Alliance Chemicals Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
trade creditors		7,316	9,096
Amounts due to related parties		118,651	3,471
Social security and other taxes		79,346	66,362
Accruals		2,650	2,651
Income tax liability		67,324	52,780
		<u>275,287</u>	<u>134,360</u>

8 Parent and ultimate parent undertaking

The company's immediate parent is Alliance Chemical Holding Company Limited, incorporated in England.

These financial statements are available upon request from Old Walls Chapel Lane

Pen Selwood

Wincanton

Somerset

BA9 8LY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.