

Alliance Chemicals Limited

Unaudited Filleted Accounts
for the Year Ended 31 March 2019

BRC accountants
Aldwych House
Winchester Street
Andover
SP10 2EA

Alliance Chemicals Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2</u>

Alliance Chemicals Limited
(Registration number: 05019092)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	201	21
Current assets			
Stocks	<u>5</u>	673,231	481,680
Debtors	<u>6</u>	275,722	312,761
Cash at bank and in hand		<u>238,280</u>	<u>301,874</u>
		1,187,233	1,096,315
Creditors: Amounts falling due within one year	<u>7</u>	<u>(361,464)</u>	<u>(282,228)</u>
Net current assets		<u>825,769</u>	<u>814,087</u>
Net assets		<u>825,970</u>	<u>814,108</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>825,870</u>	<u>814,008</u>
Total equity		<u>825,970</u>	<u>814,108</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 2 September 2019 and signed on its behalf by:

.....
S J Johnston
Company secretary and director

The notes on pages 2 to 4 form an integral part of these financial statements.
Page 1

Alliance Chemicals Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The address of its registered office is: Old Walls, Chapel Lane Pen Selwood, Wincanton, Somerset, BA9 8LY, UK.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Foreign currency transactions and balances

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

Intangible assets

Intangible fixed assets are included at cost less amortisation and impairment.

Amortisation

Amortisation has been computed to write off the cost of intangible fixed assets over their expected useful lives as follows:

Asset class	Amortisation method and rate
Trademark	Over 10 years

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

Alliance Chemicals Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

2 Accounting policies (continued)

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company, including directors, during the year was 0 (2018 - 0).

4 Intangible assets

	Trademarks, patents and licenses £	Total £
Cost or valuation		
At 1 April 2018	900	900
Additions acquired separately	200	200
At 31 March 2019	1,100	1,100
Amortisation		
At 1 April 2018	879	879
Amortisation charge	20	20
At 31 March 2019	899	899
Carrying amount		
At 31 March 2019	201	201
At 31 March 2018	21	21

5 Stocks

	2019 £	2018 £
Other inventories	673,231	481,680

Alliance Chemicals Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

6 Debtors

	2019 £	2018 £
Trade debtors	<u>275,722</u>	<u>312,761</u>

7 Creditors

Due within one year

	2019 £	2018 £
Trade creditors	5,250	5,004
Amounts owed to group undertakings and undertakings in which the company has a participating interest	272,503	172,278
Taxation and social security	81,261	102,721
Accruals and deferred income	<u>2,450</u>	<u>2,225</u>
	<u>361,464</u>	<u>282,228</u>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.