

ROC

Registration number: 5019092

Alliance Chemicals Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



Alliance Chemicals Limited
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Alliance Chemicals Limited
(Registration number: 5019092)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		98	138
Tangible fixed assets	2	-	2,202
		<u>98</u>	<u>2,340</u>
Current assets			
Stocks		296,269	219,883
Debtors		328,759	241,971
Cash at bank and in hand		315,282	338,390
		<u>940,310</u>	<u>800,244</u>
Creditors: Amounts falling due within one year		<u>(233,056)</u>	<u>(102,443)</u>
Net current assets		<u>707,254</u>	<u>697,801</u>
Net assets		<u>707,352</u>	<u>700,141</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>707,252</u>	<u>700,041</u>
Shareholders' funds		<u>707,352</u>	<u>700,141</u>


For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 06/8/15 and signed on its behalf by:



 S J Johnston
 Director

Alliance Chemicals Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademark	Over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	15% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Alliance Chemicals Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	900	3,667	4,567
Disposals	-	(3,667)	(3,667)
At 31 March 2015	900	-	900
Depreciation			
At 1 April 2014	762	1,465	2,227
Charge for the year	40	-	40
Eliminated on disposals	-	(1,465)	(1,465)
At 31 March 2015	802	-	802
Net book value			
At 31 March 2015	98	-	98
At 31 March 2014	138	2,202	2,340

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100