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Registration number: 05019092

Alliance Chemicals Limited

Unaudited Filleted Accounts

for the Year Ended 31 March 2017

BRC accountants
Aldwych House
Winchester Street
Andover
SP10 2EA

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Alliance Chemicals Limited

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Alliance Chemicals Limited
(Registration number: 05019092)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	41	61
Current assets			
Stocks	5	318,324	205,315
Debtors	6	408,357	245,067
Cash at bank and in hand		<u>161,729</u>	<u>454,446</u>
		888,410	904,828
Creditors: Amounts falling due within one year	7	<u>(115,280)</u>	<u>(159,790)</u>
Net current assets		<u>773,130</u>	<u>745,038</u>
Net assets		<u><u>773,171</u></u>	<u><u>745,099</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>773,071</u>	<u>744,999</u>
Total equity		<u><u>773,171</u></u>	<u><u>745,099</u></u>

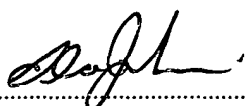
For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5/8/17 and signed on its behalf by:



S J Johnston
Director

Alliance Chemicals Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England, registration number 05019092. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The address of its registered office is:

Old Walls
Chapel Lane Pen Selwood
Wincanton
Somerset
BA9 8LY
UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Transition to FRS 102

These financial statements are the first financial statements of Alliance Chemicals Limited to be prepared in accordance with FRS 102. The financial statements for the year ended 31 March 2016 were prepared in accordance with previous UK GAAP. The date of transition is 1 April 2015. In preparing the financial statements the officers have considered that in applying the accounting policies required by FRS 102 a restatement of comparative items was not needed.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Foreign currency transactions and balances

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

Intangible assets

Intangible fixed assets are included at cost less amortisation and impairment.

Amortisation

Amortisation has been computed to write off the cost of intangible fixed assets over their expected useful lives as follows:

Alliance Chemicals Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Asset class	Amortisation method and rate
Trademark	Over 10 years

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2016 - 0).

4 Intangible assets

	Trademarks, patents and licenses £	Total £
Cost or valuation		
At 1 April 2016	900	900
At 31 March 2017	900	900
Amortisation		
At 1 April 2016	839	839
Amortisation charge	20	20
At 31 March 2017	859	859
Carrying amount		
At 31 March 2017	41	41
At 31 March 2016	61	61

5 Stocks

	2017 £	2016 £
Other inventories	318,324	205,315

Alliance Chemicals Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

6 Debtors

	2017 £	2016 £
Trade debtors	370,290	245,067
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>38,067</u>	<u>-</u>
	<u><u>408,357</u></u>	<u><u>245,067</u></u>

7 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	4,192	16,678
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	50,461
Accruals and deferred income	2,025	2,025
Taxation and social security	<u>109,063</u>	<u>90,626</u>
	<u><u>115,280</u></u>	<u><u>159,790</u></u>

8 Parent undertaking

The company's immediate parent is Alliance Chemical Holding Company Limited, incorporated in England.

The address of its registered office and principal place of business is;
 Old Walls Chapel Lane
 Pen Selwood
 Wincanton
 Somerset
 BA9 8LY