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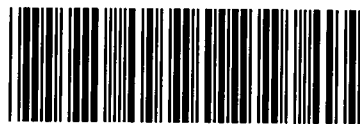
Charity number: 1103028  
Company number: 05018627

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**Trinity Church London**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 December 2013**

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**Wilton Mutlow & Co Limited**

**ACCOUNTANTS AND TAX ADVISORS**

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**Trinity Church London**  
**(A company limited by guarantee)**

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**Trinity Church London**  
**(A company limited by guarantee)**

**Legal and administrative information**

<b>Charity number</b>	1103028
<b>Company registration number</b>	05018627
<b>Registered office</b>	3 College Yard Lower Dagnall Street St Albans Hertfordshire AL3 4PA
<b>Trustees</b>	D Hanton J W Turner B D Morgan
<b>Secretary</b>	D Hanton
<b>Accountants</b>	Wilton Mutlow & Co 3 College Yard Lower Dagnall Street St Albans Hertfordshire AL3 4PA
<b>Bankers</b>	Santander UK plc Business Banking Centre 301 St Vincent Street Glasgow G2 5NT

**Trinity Church London**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2013**

The trustees present their report and the financial statements for the year ended 31 December 2013. The trustees, who are also directors of Trinity Church London for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance, management and public benefit statement**

*Constitution of Trinity Church*

Trinity Church (formerly Northwest Church) has complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement). Trinity Church was incorporated as a charitable Company, limited by guarantee, with no share capital on 19th January 2004. The Church is run in accordance with the memorandum and articles of association laid out at that time.

*Reserves policy*

The trustees aim to maintain unrestricted funds in excess of £50,000. This would enable the current activities of the charity to be sustained for a reasonable time in the event of a significant drop in income.

**Objectives and activities**

*Principal activity and charitable objects*

The principal activity of the charity is to advance the Christian faith in accordance with the Statement of Beliefs in North London and in such other parts of the UK or the world, as the trustees of the charity may from time to time think fit and to fulfill such other purposes, which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

To relieve persons who are in conditions of need or hardship, or who are aged or sick and to relieve distress caused thereby in the said location and in such other parts of the UK or the world as the trustees may from time to time think fit and in other ways to serve and benefit the local community where there is need.

To advance education in accordance with Christian principles by such means as the trustees may consider appropriate, including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the UK or world as the trustees from time to time think fit.

**Achievements and performance**

The 2013 financial year was a successful year for Trinity Church. The Church consolidated its position as a lively, community focused Church based in the Colingdale and Mill Hill area of North West London. We expanded our Christians Against Poverty Debt Centre, providing debt care and money management skills to a number of public sector companies. Our youth work and Mums and Toddlers groups continued to thrive, as did the homeless shelter that ran in the Northwest Centre for one day a week from October to December.

We successfully transferred the leadership of Freedom Church in Haringey, from Trinity Church to Jubilee Church in Enfield - a much larger Church with greater resources. This has had enormous benefits for those attending Freedom Church and for the growing partnership between Trinity and Jubilee Church. After leading the Church for 9 years, Duncan Hanton (the senior leader) took a three month sabbatical, during which time the Church continued to thrive.

2013 has been a year of significant change. The elders and trustees felt it was right to take some major decisions that would help the Church continue to be built on the foundation of mission. The Church moved its Sunday venue to The Vue Cinema in Finchley and the Church was renamed Trinity Church. The move to Sunday services in Finchley meant that Sunday attendance dropped initially but by the end of the year, attendance figures had exceeded the attendance in the old venue.

**Trinity Church London**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2013**

2013 finished with a continued need to focus on effects of significant change and restructuring but in a very healthy position.

**Financial review**

At the end of the year our total combined income of the Church was £205k (2012 £318k) with total expenses of £227k (2011 £269k). Income predominantly arises from donations from church members but in the 2012 year there was an equity share of property transferred to the Church from Queens Road Church, Wimbledon in the amount of £54,480. This equity was sold in this year in the amount of £60,698.

**Statement of trustees' responsibilities**

The trustees (who are also directors of Trinity Church London for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

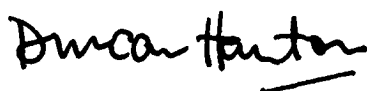
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

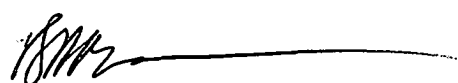
**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board



D Hanton  
**Secretary**  
30 May 2014



**Trinity Church London**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Trinity Church London.**

I report on the accounts of Trinity Church London for the year ended 31 December 2013 set out on pages 2 to 13.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and Part 16 of the Companies Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

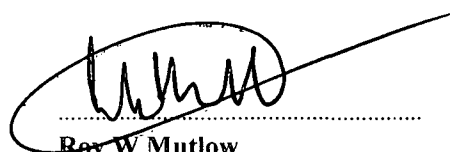
In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Roy W Mutlow**

**F.C.A.**

**Independent examiner**

**30 May 2014**

**Trinity Church London**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2013**

	Notes	Unrestricted funds £	2013 Total £	2012 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	205,000	205,000	318,223
Investment income	3	11	11	15
Other incoming resources	4	533	533	200
<b>Total incoming resources</b>		<u>205,544</u>	<u>205,544</u>	<u>318,438</u>
<b>Resources expended</b>				
Charitable activities	5	226,361	226,361	265,981
Governance costs	6	1,080	1,080	2,700
<b>Total resources expended</b>		<u>227,441</u>	<u>227,441</u>	<u>268,681</u>
<b>Net income/(expenditure) for the year</b>		(21,897)	(21,897)	49,757
Total funds brought forward		<u>87,229</u>	<u>87,229</u>	<u>37,472</u>
<b>Total funds carried forward</b>		<u>65,332</u>	<u>65,332</u>	<u>87,229</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

**Trinity Church London**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	12	12,751	70,577
<b>Current assets</b>			
Debtors	13	5,334	6,345
Cash at bank and in hand		56,605	20,692
		<u>61,939</u>	<u>27,037</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>(9,358)</u>	<u>(10,385)</u>
<b>Net current assets</b>		52,581	16,652
<b>Net assets</b>		<u>65,332</u>	<u>87,229</u>
<b>Funds</b>	15		
Unrestricted income funds		65,332	87,229
<b>Total funds</b>		<u>65,332</u>	<u>87,229</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 13 form an integral part of these financial statements.



**Trinity Church London**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 December 2013**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2013.

(c) that we acknowledge our responsibilities for:

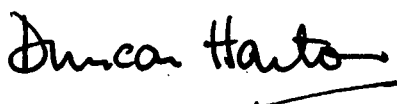
(1) ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 30 May 2014 and signed on its behalf by

**D Hanton**  
**Director**



**The notes on pages 8 to 13 form an integral part of these financial statements.**

**Trinity Church London**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2013**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No provision
Fixtures, fittings and equipment	-	25% net book value
Motor vehicles	-	25% net book value

**Trinity Church London**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2013**

**1.5. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**2. Voluntary income**

	<b>2013</b>	<b>2012</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations	158,752	269,301
Tax reclaimed under gift aid	29,129	39,366
Grants receivable	17,119	9,556
	<u>205,000</u>	<u>318,223</u>

**3. Investment income**

	<b>2013</b>	<b>2012</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Income from investments	<u>11</u>	<u>15</u>

**4. Other incoming resources**

	<b>2013</b>	<b>2012</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Hire of equipment	<u>533</u>	<u>200</u>

**Trinity Church London**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2013**

**5. Costs of charitable activities**

	<b>2013</b>	<b>2012</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Grants and giving	10,992	15,355
Staff costs - gross	124,144	130,090
Staff costs - employer's NIC	10,120	11,216
Staff costs - pensions	4,287	4,287
Venue costs	1,545	2,196
Rent, rates and services	30,773	44,171
Ministry and outreach activities	28,250	26,945
Equipment and repairs	8,780	11,544
Travelling	1,374	2,229
Motor expenses	2,307	2,502
Bank interest and charges	50	-
Office overheads	5,431	7,859
General expenses	20	1,745
Depreciation	4,506	5,842
Profit on disposal of fixed assets	(6,218)	-
	<u>226,361</u>	<u>265,981</u>

**6. Governance costs**

	<b>2013</b>	<b>2012</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Accountancy fees	<u>1,080</u>	<u>2,700</u>

**7. Net (outgoing)/incoming resources for the year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>4,506</u>	<u>5,693</u>
and after crediting:		
Profit on disposal of tangible fixed assets	<u>(6,218)</u>	<u>-</u>

**Trinity Church London**  
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**Notes to financial statements**  
**for the year ended 31 December 2013**

**8. Employees**

<b>Employment costs</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Wages and salaries	124,144	130,090
Social security costs	10,120	11,216
Pension costs	4,287	4,287
	<u>138,551</u>	<u>145,593</u>

No employee received emoluments of more than £60,000 (2012 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

<b>2013</b>	<b>2012</b>
<b>Number</b>	<b>Number</b>
<u>6</u>	<u>6</u>

**9. Trustees' emoluments**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Remuneration and other emoluments	43,075	35,842
Social security costs	4,889	3,963
Pension contributions	4,287	4,287
	<u>47,964</u>	<u>44,092</u>

Number of trustees to whom retirement benefits  
are accruing under a money purchase scheme

<u>1</u>	<u>1</u>
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The trustee emoluments are paid to D Hanton for his full time ministry work within the church.

**10. Pension costs**

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>4,287</u>	<u>4,287</u>

**Trinity Church London**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2013**

**11. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

<b>12. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2013	54,480	21,867	9,150	85,497
Additions	-	1,160	-	1,160
Disposals	(54,480)	-	-	(54,480)
At 31 December 2013	-	23,027	9,150	32,177
<b>Depreciation</b>				
At 1 January 2013	-	12,432	2,488	14,920
Charge for the year	-	2,740	1,766	4,506
At 31 December 2013	-	15,172	4,254	19,426
<b>Net book values</b>				
At 31 December 2013	-	7,855	4,896	12,751
At 31 December 2012	54,480	9,435	6,662	70,577

**13. Debtors**

	<b>2013 £</b>	<b>2012 £</b>
Other debtors	5,334	6,345

**14. Creditors: amounts falling due  
within one year**

	<b>2013 £</b>	<b>2012 £</b>
Other taxes and social security	3,183	3,166
Accruals and deferred income	6,175	7,219
	9,358	10,385

**Trinity Church London**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2013**

**15. Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 December 2013 as represented by:		
Tangible fixed assets	12,751	12,751
Current assets	61,939	61,939
Current liabilities	(9,358)	(9,358)
	<u>65,332</u>	<u>65,332</u>

**16. Unrestricted funds**

	<b>At 1/1/13 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31/12/13 £</b>
General reserves	<u>87,229</u>	<u>205,544</u>	<u>227,441</u>	<u>65,332</u>

**Purposes of unrestricted funds**

Unrestricted funds are used to further the work and objectives of the Church.

**17. Related party transactions**

Duncan Hanton (the senior leader and trustee) took a three month sabbatical in this year. A payment to him by the Church in the amount of £3000 is included in costs under Grants and giving and was used by him towards the costs of flights, accommodation and conference fees in attending the Godfirst Conference in South Africa.

**18. Company limited by guarantee**

Trinity Church London is a company limited by guarantee and accordingly does not have a share capital.