

Northwest Church
Annual Accounts 2005
Registered Charity Number: 1103028
Company Number: 05018627

TRUSTEES' ANNUAL REPORT

Charity Name: Northwest Church
Charity Registration Number: 1103028
Constitution: Company Limited by Guarantee
Company Registration Number: 5018627
Objects of the Charity:

To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the London Borough of Barnet and in such other parts of the UK or the world as the Directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the UK or the world as the trustees may from time to time think fit and in other ways to serve and benefit the local community where there is need;

To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the UK or the world as the trustees may from time to time think fit.

Trustees: Duncan Ronald Hanton (since 19 January 2004)
Malcolm Anthony Kyte (since 19 January 2004)
David Peter Straughton (since 19 January 2004)

Principal Advisors:

Bankers: Abbey
Business Banking Centre
Abbey National House
301 St Vincent Street
Glasgow
G2 5NB



COMPANIES HOUSE

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31/10/2006

Activities and Achievements

Northwest Church successfully grew during the 2005 financial year from 40 committed attendees to approximately 65 committed attendees. During the latter part of the year the church began exploring the possibility of moving to larger premises for our Sunday morning meetings as we had outgrown our then current venue.

Throughout the year the church was involved in a number of local community projects, such as running kids clubs for local children, Christmas outreach events and services, and visiting members of the community.

The church also ran two 10 week Alpha Courses (an opportunity to explore the meaning of Christianity) held in the local football club, and a 7 week Marriage Enrichment Course in the local community. All of these courses were well attended.

The overall budget for 2005 was set at a high level in order for the church to build reserves to enable to the church to employ a second worker to help with the growth of the church. Giving by church attendees has been positive throughout the year – and this has been the only way that the church has sought to raise funds. In September 2005, the church appointed a second paid employee.

Towards the end of 2005 the church laid out three key objectives for 2006. Firstly to grow to 100 people, secondly to see 15 people from the local community believe in Jesus for the first time and thirdly to increase our giving to £6,900 per month.

Overall 2005 has been a positive year for Northwest Church with many areas of steady and consistent growth.

Signature.....Duncan Hanton..... Date 30/10/06.....

Signed on behalf of the Trustees.

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Statement of Financial Activities

for Financial Year ending 31/12/2005

	Note	Unrestricted Funds 2005	Total 2004 restated
Incoming Resources		£	£
Voluntary Income	3	£76,367.37	£3,729.32
Income from Activities	3	£272.00	£0.00
Investment Income	3	£148.97	£2.33
Other Incoming Resources	3	£0.00	£0.00
Total Incoming Resources	3	£76,788.34	£3,731.65
 Expenditure			
Cost of generating voluntary income		£0.00	£0.00
Fundraising trading costs		£0.00	£0.00
Investment management costs	4	£15.59	£0.00
Charitable expenditure	4	£61,112.74	£2,917.38
Governance costs	4	£687.09	£47.00
Other expenditure	4	£0.00	£70.96
Total Resources expended	4	£61,815.42	£3,035.34
 Net Incoming / (Outgoing) resources for year before transfers		£14,972.92	£696.31
Transfers between funds		£0.00	£0.00
Net Incoming / (Outgoing) resources before recognised gains/ (losses)		£14,972.92	£696.31
Recognised gains/ (losses)		£0.00	£0.00
Net movement in funds		£0.00	£0.00
Total funds brought forward @ 1/1/05		£696.31	£0.00
 Total funds carried forward @ 31/12/05		£15,669.23	£696.31

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Balance Sheet

at 31/12/2005

	Note	2005 £	2004 £
Fixed Assets		£0.00	£0.00
Current Assets			
Debtors & Accrued Income	8	£5,213.72	£572.56
Bank		£10,455.51	£123.75
Total Current Assets		£15,669.23	£696.31
Creditors: falling due < 1 year	9	£0.00	£0.00
Net Current Assets/ (Liabilities)		£15,669.23	£696.31
Total Assets less current liabilities		£15,669.23	£696.31
Creditors: falling due > 1 year		£0.00	£0.00
Provisions for liabilities & charges		£0.00	£0.00
Net Assets		£15,669.23	£696.31
Funds:			
Unrestricted funds		£15,669.23	£696.31
Restricted Income funds		£0.00	£0.00
Total Funds @ 31/12/2005		<u>£15,669.23</u>	<u>£696.31</u>

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For the year ended 31 December 2005 the company was entitled to exemption under section 249A(2) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
 The directors acknowledge their responsibility for:
 i ensuring the company keeps accounting records which comply with section 221; and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed:
Director

Duncan Hunter.....

Date:

30.10.06.....

Notes to the Accounts

for Financial Year ending 31/12/2005

1) **Basis of preparation of Accounts**

These accounts have been prepared in accordance with the Charities' Act 1993, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in 2005. They also meet the requirements for charitable companies.

2) **Accounting Policies**

These accounts have been prepared under the historical cost convention.
Income has been brought into these accounts on a receivable basis.

Incoming resources from tax reclaims have been included in the SOFA at the same time as the receivable income to which it relates.
The value of any voluntary help is not included in the accounts.
Investment income is included in the accounts when receivable.
Expenditure is recognised when there is a legal or constructive obligation committing the organisation to the expenditure.
Fixed Assets costing more than £2000 are capitalised. Assets costing less than this amount are recorded as expenditure.
There is currently no depreciation policy as there are no fixed assets and the future policy will depend on the nature of the assets.

3) Analysis of Incoming Resources	2005	2004
	£	£
Voluntary Income		
Grants & donations	67,257.20	3,156.76
Tax reclaimed under Gift Aid	3,877.64	0.00
Accrued Gift Aid	5,213.72	572.56
Other	18.81	0.00
Income from activities		
Garage Sale	272.00	0.00
Investment Income		
Bank Interest (net)	148.97	2.33
Other Incoming Resources	0.00	0.00
TOTAL Incoming Resources	76,788.34	3,731.65

4) Analysis of Outgoing Resources	2005	2004
	£	£
Cost of generating voluntary income	0.00	0.00
Fundraising trading costs	0.00	0.00
Investment management costs	15.59	0.00
Charitable Expenditure		
Wages & Salaries	40,898.23	0.00
Staff overheads	1,477.40	0.00
Ministry & Outreach activities	6,141.05	42.69
Giving	3,449.00	2,578.10
Venue costs	6,811.25	0.00
Office Overheads	1,993.68	296.59
Equipment	342.13	0.00
Governance Costs		
Professional & legal	687.09	47.00
Other Outgoing Resources	0.00	70.96
TOTAL Outgoing Resources	61,815.42	3,035.34

5) **Trustee Expenses**

A trustee (Duncan Hanton) received remuneration of £32177 from the organisation during the year in respect of employment as the Lead Elder.

A trustee (Duncan Hanton) received expense reimbursements to the value of £1987 from the organisation during the year in respect of employment as the Lead Elder. The expenses comprise training, equipment, travel and subsistence expenditure.

6) **Auditors' Remuneration**

No audit was requested for the financial year by the members of the organisation and hence exemption is claimed as a small company. Therefore no cost was incurred in respect of audit.

7) Staff Costs	2005	2004
	£	£
Gross wages & salaries	25,304.41	0.00
Tax & NI costs	12,935.22	0.00
Pension costs	2,658.60	0.00
Average number of employees	2	1
TOTAL Staff costs	40,898.23	0.00

No employee had emoluments that exceeded £50,000 during the year.

8) Debtors	2005	2004
	£	£
Trade	0.00	0.00
Other	0.00	0.00
Prepayments & Accrued Income	5,213.72	572.56
TOTAL Debtors	5,213.72	572.56

9) Creditors: < 1 year	2005	2004
	£	£
Loans/Overdrafts	0.00	0.00
Trade	0.00	0.00
Other	0.00	0.00
Accruals & Deferred Income	0.00	0.00
TOTAL Creditors	0.00	0.00

No loan, overdraft or other creditor holds a charge over any asset of the organisation.

- 10) The organisation has no restricted income funds.
The organisation has no permanent or expendable endowment funds.

- 11) The organisation has been party to the following related party transactions.

3 financial gifts of less than £200 each were given to members of the organisation as part of the organisations objects. The gifts are of an immaterial value hence details have not been disclosed.

There are no outstanding loans at the year end between any parties.