

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Haizum Logistics Limited

TUESDAY



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for the Year Ended 31 March 2011**

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Haizum Logistics Limited
Company Information
for the Year Ended 31 March 2011

DIRECTORS

A Cross
D A Cross
R A Nelson
Mrs R J Nelson

SECRETARY

A Cross

REGISTERED OFFICE

Unit 6F
Westthorpe Fields Road
Killamarsh
Sheffield
South Yorkshire
S21 1TZ

REGISTERED NUMBER

05018256 (England and Wales)

ACCOUNTANTS

Westons Business Solutions Ltd
55 Queen Street
Sheffield
South Yorkshire
S1 2DX

Haizum Logistics Limited (Registered number 05018256)

Abbreviated Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		11,538		12,886
CURRENT ASSETS					
Debtors		113,819		90,551	
Cash at bank and in hand		60,209		51,196	
		<u>174,028</u>		<u>141,747</u>	
CREDITORS					
Amounts falling due within one year	3	159,489		135,621	
NET CURRENT ASSETS			<u>14,539</u>		<u>6,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,077</u>		<u>19,012</u>
CREDITORS					
Amounts falling due after more than one year	3		(8,168)		(10,529)
PROVISIONS FOR LIABILITIES			<u>(2,308)</u>		<u>(2,706)</u>
NET ASSETS			<u><u>15,601</u></u>		<u><u>5,777</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			15,599		5,775
SHAREHOLDERS' FUNDS			<u><u>15,601</u></u>		<u><u>5,777</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 October 2011 and were signed on its behalf by



A Cross - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 15% on reducing balance

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantially enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company's main creditor is to its parent company, Haizum Limited.

The parent company will continue to provide facilities as they are required by the company to meet its day to day requirements. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	13,318
Additions	612
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At 31 March 2011	13,930
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DEPRECIATION	
At 1 April 2010	432
Charge for year	1,960
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At 31 March 2011	2,392
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NET BOOK VALUE	
At 31 March 2011	11,538
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At 31 March 2010	12,886
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3 CREDITORS

Creditors include an amount of £10,529 (31 3 10 - £12,666) for which security has been given.

Haizum Logistics Limited (Registered number 05018256)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £ <u>2</u>	31 3 10 £ <u>2</u>
2	Ordinary			

5 ULTIMATE CONTROLLING PARTY

The company is 100% owned by Haizum Limited, a company registered in England and Wales