

Return of Final Meeting in a
Members' Voluntary Winding up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05018216

Name of Company

(a) Insert full name
of company

Grainger (603) Limited

(b) Insert full
name(s) and
address(es)

We Tim Walsh and Peter Greaves
Of PricewaterhouseCoopers LLP
Benson House, 33 Wellington Street, Leeds LS1 4JP

(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)
(f) Insert venue of
meeting

Give notice that a general meeting of the company was duly summoned for 24 April 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

The meeting was held at PwC, Benson House, 33 Wellington Street, Leeds, LS1 4JP

The winding up covers the period from 4 November 2013 (opening of winding up) to the final meeting on 24 April 2014 (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed

T. Walsh

Date 24/4/2014

Presenter's name,
address and
reference
(if any)

Tim Walsh
PricewaterhouseCoopers LLP
Benson House
33 Wellington Street
Leeds, LS1 4JP



GRAINGER (603) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 24 APRIL 2014

INTRODUCTION

The Company was placed into members' voluntary liquidation on 4 November 2013 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the liquidators")

We're required to report on the conduct and outcome of the liquidation. This report is for the period 4 November 2013 to 24 April 2014 and also serves as a progress report from 4 November 2013 to 24 April 2014

We're also required to give you certain information about the Company and the liquidators, this information is attached as appendix A

We attach as appendix B a summary of our receipts and payments

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	Nil
Total	<u>Nil</u>

After our appointment, the Company's inter group debt was taken under control until distribution

Realisations from the Company's assets are as detailed in the above summary and totalled £Nil

No additional assets have been identified. There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records showed that the Company had no liabilities.

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims.

There are no remaining claims to be agreed or settled

HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no liabilities.

After our appointment, we wrote to HMRC to inform them of their appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation

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Distributions to shareholders :

At the time of our appointment, the issued share capital of the Company was

- 1,278,140 Ordinary £1 shares

No assets became available to provide a distribution to members

OUR FEES AND EXPENSES

Basis of fees:

At the time of our appointment the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Grainger Plc have met our fees and expenses for the Company

Fees charged / expenses incurred:

Our fees for this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Period up to liquidation date	11,638
Liquidation period (to date)	<u>4,778</u>
	<u>16,416</u>

The above time costs for the liquidation period are calculated to 19 March 2014, being the latest practicable date. This represents 64 75 hours at an average hourly rate of £253 50

Fees totalling £7,750 have been billed to date for both pre and post liquidation and final fees will be agreed and invoiced in due course

We have incurred expenses of £348.43 plus VAT. These costs have or will be re-charged and consist of.

	£
Statutory bonding	20 00
Statutory advertising	301 43
Land Registry search	22 00
Company searches	5 00
Total	<u>348 43</u>

Members' rights re our fees and expenses:

Members can request further information about our fees and expenses within 21 days of receipt of this report.

In certain circumstances, members can claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	Grainger (603) Limited
Former names:	Grainger Real Estate Limited
Trading name(s)	
Company number:	05018216
Registered office	Citygate, St James Boulevard, Newcastle upon Tyne, NE1 4JE
<i>Liquidators’ details:</i>	
Liquidators’ names:	Tim Walsh and Peter Greaves (“The Liquidators”)
Liquidators’ address	PricewaterhouseCoopers, 33 Wellington Street, Leeds, LS1 4JP
Liquidation date:	4 November 2013
Nature of appointment	Members’ Voluntary Liquidation

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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Appendix B

GRAINGER (603) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 4 NOVEMBER 2013 TO 24 APRIL 2014

	£
RECEIPTS	
Inter-group balances	Nil

Nil

	£
PAYMENTS	
Distribution to members	Nil

Nil