

REGISTERED NUMBER: 05017725 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2019

FOR

D P SQUARED LIMITED

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FOR THE YEAR ENDED 5 APRIL 2019**

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D P SQUARED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2019

DIRECTORS: D E Paine
Mrs D J Paine

SECRETARY: Mrs D J Paine

REGISTERED OFFICE: 22 Hepton Drive
Heptonstall
Hebden Bridge
West Yorkshire
HX7 7LU

REGISTERED NUMBER: 05017725 (England and Wales)

ACCOUNTANTS: PWH Accountancy Ltd
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

**BALANCE SHEET
5 APRIL 2019**

	Notes	5.4.19 £	£	5.4.18 £	£
FIXED ASSETS					
Tangible assets	4		132,937		16,574
CURRENT ASSETS					
Debtors	5	127		-	
Cash at bank and in hand		<u>109,945</u>		<u>188,751</u>	
		110,072		188,751	
CREDITORS					
Amounts falling due within one year	6	<u>66,930</u>		<u>58,671</u>	
NET CURRENT ASSETS			<u>43,142</u>		<u>130,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			176,079		146,654
CREDITORS					
Amounts falling due after more than one year	7		(31,000)		(43,000)
PROVISIONS FOR LIABILITIES	8		<u>(2,852)</u>		<u>(3,131)</u>
NET ASSETS			<u><u>142,227</u></u>		<u><u>100,523</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>142,127</u>		<u>100,423</u>
SHAREHOLDERS' FUNDS			<u><u>142,227</u></u>		<u><u>100,523</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

D P SQUARED LIMITED (REGISTERED NUMBER: 05017725)

BALANCE SHEET - continued
5 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 June 2019 and were signed on its behalf by:

D E Paine - Director

Mrs D J Paine - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019**

1. STATUTORY INFORMATION

D P Squared Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

Turnover

Revenue comprises the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Revenue is shown net of VAT and trade discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

Financial instruments

Financial assets

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

Financial liabilities

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

The financial statements are presented in GBP, being both the company's functional and presentation currency. Transactions denominated in foreign currencies are translated into GBP at the rates of exchange in operation on the dates of the transactions. Monetary assets and liabilities expressed in foreign currencies are translated into GBP at the rates of exchange prevailing at the date of the Statements of Financial Position. Translation differences are dealt with through the Statement of Comprehensive Income in the period in which they arise.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 5).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 6 April 2018	-	73,101	73,101
Additions	117,925	5,944	123,869
At 5 April 2019	<u>117,925</u>	<u>79,045</u>	<u>196,970</u>
DEPRECIATION			
At 6 April 2018	-	56,527	56,527
Charge for year	-	7,506	7,506
At 5 April 2019	<u>-</u>	<u>64,033</u>	<u>64,033</u>
NET BOOK VALUE			
At 5 April 2019	<u>117,925</u>	<u>15,012</u>	<u>132,937</u>
At 5 April 2018	<u>-</u>	<u>16,574</u>	<u>16,574</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		5.4.19	5.4.18	
		£	£	
Other debtors		<u>127</u>	<u>-</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		5.4.19	5.4.18	
		£	£	
Other loans		12,000	12,000	
Tax		27,396	20,265	
Social security and other taxes		2,765	-	
VAT		23,681	26,037	
Other creditors		322	-	
Directors' current accounts		531	131	
Accrued expenses		<u>235</u>	<u>238</u>	
		<u>66,930</u>	<u>58,671</u>	
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		5.4.19	5.4.18	
		£	£	
Other loans - 2-5 years		<u>31,000</u>	<u>43,000</u>	
8. PROVISIONS FOR LIABILITIES				
		5.4.19	5.4.18	
		£	£	
Deferred tax		<u>2,852</u>	<u>3,131</u>	
			Deferred tax	
			£	
Balance at 6 April 2018			3,131	
Provided during year			(279)	
Movement in the year				
Balance at 5 April 2019			<u>2,852</u>	
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.19	5.4.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

D P SQUARED LIMITED (REGISTERED NUMBER: 05017725)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019**

10. RESERVES

	Retained earnings £
At 6 April 2018	100,423
Profit for the year	115,604
Dividends	<u>(73,900)</u>
At 5 April 2019	<u>142,127</u>

11. RELATED PARTY DISCLOSURES

As at 5 April 2019 there was a balance due to the directors, Mr D E Paine and Mrs D J Paine, of £531 (2018 £131) which is included within creditors on the balance sheet.

12. ULTIMATE CONTROLLING PARTY

The controlling party is D E Paine and D J Paine.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.