

CTG (NO. 1) LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 16 JANUARY 2004 TO 31 AUGUST 2004



CTG (NO. 1) LIMITED

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FOR THE PERIOD 16 JANUARY 2004 TO 31 AUGUST 2004**

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CTG (NO. 1) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 16 JANUARY 2004 TO 31 AUGUST 2004

DIRECTORS:

C R Topham
C W Topham
R T Newham

SECRETARY:

C R Topham

REGISTERED OFFICE:

100 Barbirolli Square
Manchester
M2 3AB

REGISTERED NUMBER:

5017694

CTG (NO. 1) LIMITED

**REPORT OF THE DIRECTORS
FOR THE PERIOD 16 JANUARY 2004 TO 31 AUGUST 2004**

The directors present their report with the financial statements of the company for the period 16 January 2004 to 31 August 2004.

INCORPORATION

The company was incorporated on 16 January 2004 and passed a special resolution on 7 April 2004 changing its name from *Inhoco 3040 Limited* to *CTG (No. 1) Limited*.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of holding investments.

DIRECTORS

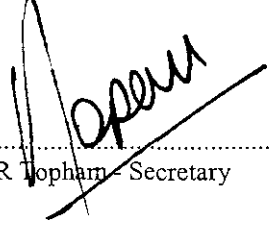
The directors during the period under review were:

C R Topham	- appointed 6/4/04
C W Topham	- appointed 6/4/04
R T Newham	- appointed 6/4/04
Inhoco Formations Limited	- appointed 16/1/04
	- resigned 6/4/04

None of the directors had any disclosable interest in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
C R Topham - Secretary

27 June 2005

CTG (NO. 1) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 16 JANUARY 2004 TO 31 AUGUST 2004

	Notes	£
TURNOVER		-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on profit on ordinary activities	3	-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-
RETAINED PROFIT CARRIED FORWARD		-

The notes form part of these financial statements

CTG (NO. 1) LIMITED**BALANCE SHEET****31 AUGUST 2004**

	Notes	£	£
FIXED ASSETS:			
Investments	4		199
CURRENT ASSETS:			
Debtors	5	100	
Cash at bank		<u>51</u>	
		151	
CREDITORS: Amounts falling due within one year	6	<u>250</u>	
NET CURRENT LIABILITIES:			<u>(99)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£100</u>
CAPITAL AND RESERVES:			
Called up share capital	7		<u>100</u>
SHAREHOLDERS' FUNDS:			<u>£100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2004.

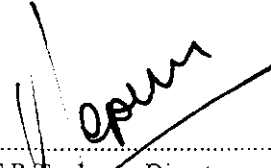
The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
C R Topham - Director

Approved by the Board on 27 June 2005

The notes form part of these financial statements

CTG (NO. 1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 JANUARY 2004 TO 31 AUGUST 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Directors' emoluments and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	<u>199</u>
At 31 August 2004	<u>199</u>
NET BOOK VALUE:	
At 31 August 2004	<u>199</u>
Investments listed on recognised stock exchange	<u>£ 199</u>

Market value of listed investments at 31 August 2004 - £168.

The investments held at 31 August 2004 are UK gilts.

5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	£
Amounts owed by group undertaking	<u>100</u>
	<u>100</u>

6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	£
Director's current account	<u>250</u>

CTG (NO. 1) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 JANUARY 2004 TO 31 AUGUST 2004**

7. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

8. ULTIMATE PARENT COMPANY

The company's ultimate parent company was Charles Topham Group Limited, a company registered in England and Wales. The ultimate controlling party is Mr C R Topham, the principal shareholder and a director of Charles Topham Group Limited.