

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2012
for
Edwin Clifford Ltd

TUESDAY



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30/10/2012

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COMPANIES HOUSE

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for the Year Ended 31 January 2012

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Edwin Clifford Ltd
Company Information
for the Year Ended 31 January 2012

DIRECTOR	C E Preston
REGISTERED OFFICE	The Forecourt Scremby Road Ashby By Partney Spilsby Lincolnshire PE23 5RG
REGISTERED NUMBER	05017651 (England and Wales)
ACCOUNTANTS	Wright Vigar Limited Chartered Accountants & Business Advisers Britannia House Marshall's Yard Gainsborough Lincolnshire DN21 2NA

Abbreviated Balance Sheet
31 January 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		15,000		18,000
Tangible assets	3		33,572		42,468
			<u>48,572</u>		<u>60,468</u>
CURRENT ASSETS					
Debtors		6,028		-	
CREDITORS					
Amounts falling due within one year	4	<u>39,778</u>		<u>49,341</u>	
NET CURRENT LIABILITIES			<u>(33,750)</u>		<u>(49,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,822		11,127
PROVISIONS FOR LIABILITIES			193		1,799
NET ASSETS			<u>14,629</u>		<u>9,328</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>14,628</u>		<u>9,327</u>
SHAREHOLDERS' FUNDS			<u>14,629</u>		<u>9,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21/10/12 and were signed by



C E Preston - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 15% on reducing balance
Fixtures and fittings - 15% on reducing balance and 33% on cost
Computer equipment - 20% and 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	
and 31 January 2012	30,000
AMORTISATION	
At 1 February 2011	12,000
Charge for year	3,000
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At 31 January 2012	15,000
NET BOOK VALUE	
At 31 January 2012	15,000
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At 31 January 2011	18,000
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3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	81,310
Additions	1,362
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At 31 January 2012	82,672
DEPRECIATION	
At 1 February 2011	38,842
Charge for year	10,258
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At 31 January 2012	49,100
NET BOOK VALUE	
At 31 January 2012	33,572
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At 31 January 2011	42,468
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

4 CREDITORS

Creditors include an amount of £6,710 (2011 - £6,092) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1	Ordinary A	£1	<u>1</u>	<u>1</u>