

REGISTERED NUMBER 05017527

FREDDIEMAC TRADING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

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10/09/2010

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COMPANIES HOUSE

CROUCH CHAPMAN
Chartered Accountants
62 Wilson Street
London EC2A 2BU

FREDDIEMAC TRADING LIMITED

COMPANY INFORMATION

DIRECTORS	J McLeod F Bowers
COMPANY SECRETARY	C&P Company Secretaries Limited
COMPANY NUMBER	05017527
REGISTERED OFFICE	62 Wilson Street London EC2A 2BU
ACCOUNTANTS	Crouch Chapman Chartered Accountants 62 Wilson Street London EC2A 2BU

FREDDIEMAC TRADING LIMITED

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FREDDIEMAC TRADING LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and the financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company is that of trading in financial instruments

RESULTS

The loss for the year, after taxation, amounted to £29,886 (2008 - profit £28,848)

DIRECTORS

The directors who served during the year were

J McLeod
F Bowers

TAXATION STATUS

The close company provisions of the Income Taxes Act 1988 apply to the company

SMALL COMPANY EXEMPTION

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board and signed on its behalf

FOR AND ON BEHALF OF
C & P COMPANY SECRETARIES
P. M. Heath

C&P Company Secretaries Limited
Secretary

Date - 8 SEP 2010

62 Wilson Street
London
EC2A 2BU

FREDDIEMAC TRADING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF FREDDIEMAC TRADING LIMITED

In accordance with our engagement letter dated 1st February 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Crouch Chapman

Chartered Accountants
62 Wilson Street
London
EC2A 2BU

Date **- 9 SEP 2010**

FREDDIEMAC TRADING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
TURNOVER	1	(10,842)	23,568
Administrative expenses		(19,044)	5,280
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(29,886)	28,848
Tax on (loss)/profit on ordinary activities		-	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(29,886)	28,848
LOSS BROUGHT FORWARD		(155,325)	(184,173)
LOSS CARRIED FORWARD		(185,211)	(155,325)

CONTINUING OPERATIONS

None of the company's activities have been acquired or discontinued during the above two financial periods

RECOGNISED GAINS AND LOSSES

There were no recognised gains and losses for 2009 or 2008 other than those included in the Profit and loss account

The notes on pages 5 to 7 form part of these financial statements

FREDDIEMAC TRADING LIMITED
REGISTERED NUMBER 05017527

BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	£	2009 £	2008 £
FIXED ASSETS				
Fixed asset investments	3		150,000	-
CURRENT ASSETS				
Debtors	4	-	57,783	
Cash at bank		10,660	20,988	
		<u>10,660</u>	<u>78,771</u>	
CREDITORS amounts falling due within one year	5	(234,997)	(233,996)	
NET CURRENT LIABILITIES			<u>(224,337)</u>	<u>(155,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(74,337)</u>	<u>(155,225)</u>
CREDITORS amounts falling due after more than one year	6		(110,774)	-
NET LIABILITIES			<u>(185,111)</u>	<u>(155,225)</u>
CAPITAL AND RESERVES				
Called up share capital	7		100	100
Profit and loss account	8		(185,211)	(155,325)
SHAREHOLDERS' DEFICIT	9		<u>(185,111)</u>	<u>(155,225)</u>

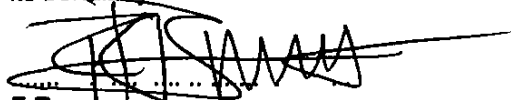
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 386 of the Act and,
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The above financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



F Bowers

Director

Date

- 8 SEP 2010

The notes on pages 5 to 7 form part of these financial statements

FREDDIEMAC TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Going concern

The financial statements are prepared on the going concern basis. The continuing operation of the company is dependent on the support of Mr F Bowers, a director of the company.

Turnover

Turnover represents the amount of brokerage received and net trading gains and losses recorded on a monthly basis from engaging in the company's principal activity.

Investments

Investments held as fixed assets are shown at cost less provision for permanent diminution of value.

Deferred taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Profit and loss account.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 TAXATION

There is no liability to UK corporation tax due to losses made during the year. The potential deferred tax asset arising on the tax losses of £69,905 carried forward has not been included in the accounts due to uncertainty of recoverability.

FREDDIEMAC TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

3 FIXED ASSET INVESTMENTS

	Investments £
<u>Cost or valuation</u>	
At 1 January 2009	-
Additions	150,000
At 31 December 2009	<u>150,000</u>

4 DEBTORS

	2009 £	2008 £
Trade debtors	<u>-</u>	<u>57,783</u>

5 CREDITORS

Amounts falling due within one year

	2009 £	2008 £
Directors' loan account	232,214	232,214
Other creditors	45	45
Accruals and deferred income	2,738	1,737
	<u>234,997</u>	<u>233,996</u>

6 CREDITORS

Amounts falling due after more than one year

	2009 £	2008 £
Shareholder loans	<u>110,774</u>	<u>-</u>

7 SHARE CAPITAL

	2009 £	2008 £
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

FREDDIEMAC TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

8 RESERVES

	Profit and loss account £
At 1 January 2009	(155,325)
Loss for the year	(29,886)
	<u>(185,211)</u>
At 31 December 2009	<u>(185,211)</u>

9 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2009 £	2008 £
Opening shareholders' deficit	(155,225)	(184,073)
(Loss)/profit for the year	(29,886)	28,848
	<u>(185,111)</u>	<u>(155,225)</u>
Closing shareholders' deficit	<u>(185,111)</u>	<u>(155,225)</u>