

Unaudited Abbreviated Accounts Bio Wayste Limited

For the period ended 31 December 2010



Registered number: 05016840

Company Information

Directors	B J Howard P Ditchfield A I Whitmill (resigned 18 May 2010) T O'Flynn (resigned 31 July 2010) E McTaggart (appointed 1 August 2010)
Company number	05016840
Registered office	Summer Farm West Haddon Road Crick Northampton NN6 7SQ
Accountants	Grant Thornton UK LLP Chartered Accountants Grant Thornton House Kettering Parkway Kettering Venture Park Kettering Northamptonshire NN15 6XR

Contents

	Page
Accountant's report	1
Balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5



Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Bio Wayste Limited for the period ended 31 December 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bio Wayste Limited for the period ended 31 December 2010 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Bio Wayste Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Bio Wayste Limited and state those matters that we have agreed to state to the Board of Directors of Bio Wayste Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bio Wayste Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bio Wayste Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the company's assets, liabilities, financial position and profit of Bio Wayste Limited. You consider that Bio Wayste Limited is exempt from the statutory audit requirement for the period ended 31 December 2010.

We have not been instructed to carry out an audit or review of the abbreviated accounts of Bio Wayste Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Gr Thornton UK LLP

Grant Thornton UK LLP
Chartered Accountants
Kettering

Date 30 March 2012

Abbreviated Balance Sheet

As at 31 December 2010

		31 December 2010		30 June 2009
	Note	£	£	£
Fixed assets				
Tangible assets	2	-		240,545
Current assets				
Debtors		100	109,214	
Creditors amounts falling due within one year		-	(1,344,572)	
Net current assets/(liabilities)		<u>100</u>	<u></u>	(1,235,358)
Total assets less current liabilities		<u>100</u>		(994,813)
Creditors amounts falling due after more than one year		-		(6,307)
Net assets/(liabilities)		<u>100</u>		<u>(1,001,120)</u>
Capital and reserves				
Called up share capital	3	100		100
Profit and loss account		-		(1,001,220)
Shareholders' funds/(deficit)		<u>100</u>		<u>(1,001,120)</u>

For the period ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Abbreviated Balance Sheet (continued)

As at 31 December 2010

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

30 March 2012

B J Howard
Director

A handwritten signature in black ink, appearing to read 'B J Howard', written over the printed name and title.

The notes on pages 4 to 5 form part of these financial statements

Notes to the Abbreviated Accounts

For the period ended 31 December 2010

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and discounts

1.3 Tangible fixed assets and depreciation

Depreciation is provided to write off the cost of all tangible fixed assets evenly over their expected useful lives on the following bases

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Office equipment	25% reducing balance

1.4 Leasing and hire purchase

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation to the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

1.5 Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax assets and liabilities are not discounted.

1.6 Financial instruments

Financial instruments are measured initially and subsequently at cost.

Notes to the Abbreviated Accounts

For the period ended 31 December 2010

2. Tangible fixed assets

	£
Cost	
At 1 July 2009	377,997
Additions	6,166
Transfers intra group	(384,163)
At 31 December 2010	-
Depreciation	
At 1 July 2009	137,452
Charge for the period	66,817
Transfers intra group	(204,269)
At 31 December 2010	-
Net book value	
At 31 December 2010	-
At 30 June 2009	240,545

3. Share capital

	31 December 2010 £	30 June 2009 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100