

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2014**

**for**

**Reversing Made Easy Ltd**

**Contents of the Abbreviated Accounts**  
**for the year ended 31 January 2014**

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**Reversing Made Easy Ltd**

**Company Information**  
**for the year ended 31 January 2014**

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**DIRECTORS:**

S Ransom  
Mrs K Ransom  
J Ransom

**SECRETARY:**

Mrs K Ransom

**REGISTERED OFFICE:**

Pelham Place  
Palehouse Common  
Framfield  
East Sussex  
TN22 5QZ

**REGISTERED NUMBER:**

05016656 (England and Wales)

**ACCOUNTANTS:**

Chariot House Ltd  
Chartered Accountants  
Gunpowder House  
66/68 Great Suffolk St  
London  
SE1 0BL

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Reversing Made Easy Ltd**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Reversing Made Easy Ltd for the year ended 31 January 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Reversing Made Easy Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Reversing Made Easy Ltd and state those matters that we have agreed to state to the Board of Directors of Reversing Made Easy Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Reversing Made Easy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Reversing Made Easy Ltd. You consider that Reversing Made Easy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Reversing Made Easy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chariot House Ltd  
Chartered Accountants  
Gunpowder House  
66/68 Great Suffolk St  
London  
SE1 0BL

27 October 2014

**Abbreviated Balance Sheet**  
**31 January 2014**

		2014	2013
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	13,460	4,231
<b>CURRENT ASSETS</b>			
Stocks		85,000	30,000
Debtors	3	10,204	9,207
Cash at bank		164,596	255,306
		<u>259,800</u>	<u>294,513</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(91,318)	(109,549)
<b>NET CURRENT ASSETS</b>		<u>168,482</u>	<u>184,964</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		181,942	189,195
<b>PROVISIONS FOR LIABILITIES</b>		(2,410)	(503)
<b>NET ASSETS</b>		<u>179,532</u>	<u>188,692</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		179,432	188,592
<b>SHAREHOLDERS' FUNDS</b>		<u>179,532</u>	<u>188,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2014 and were signed on its behalf by:

J Ransom - Director

**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	8,562
Additions	13,057
At 31 January 2014	<u>21,619</u>
<b>DEPRECIATION</b>	
At 1 February 2013	4,331
Charge for year	3,828
At 31 January 2014	<u>8,159</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>13,460</u>
At 31 January 2013	<u>4,231</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 5,600

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 January 2014**

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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



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