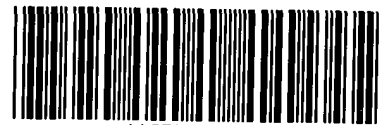


E P BEARINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

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E.P BEARINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

E P BEARINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,539		4,798
Current assets					
Stocks		37,861		36,487	
Debtors		19,998		18,754	
		57,859		55,241	
Creditors: amounts falling due within one year		(51,040)		(53,306)	
Net current assets			6,819		1,935
Total assets less current liabilities			10,358		6,733
Provisions for liabilities			(580)		(755)
			9,778		5,978
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,776		5,976
Shareholders' funds			9,778		5,978

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 August 2016



Mr D Broadway
Director

Company Registration No. 05016593

E P BEARINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on a reducing balance basis
Computer equipment	20% on a straight line basis
Fixtures, fittings & equipment	10% on a reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2015	17,212
Disposals	(1,029)
	<hr/>
At 29 February 2016	16,183
	<hr/>
Depreciation	
At 1 March 2015	12,414
On disposals	(625)
Charge for the year	855
	<hr/>
At 29 February 2016	12,644
	<hr/>
Net book value	
At 29 February 2016	3,539
	<hr/>
At 28 February 2015	4,798
	<hr/>

E.P. BEARINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
	==	==