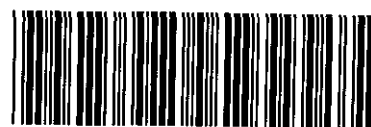

AITCH CARE HOMES (LONDON) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 March 2006

WEDNESDAY



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31/01/2007

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COMPANIES HOUSE

AITCH CARE HOMES (LONDON) LIMITED

INDEPENDENT AUDITORS' REPORT TO AITCH CARE HOMES (LONDON) LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Aitch Care Homes (London) Limited for the year ended 31 March 2006 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

**HASLERS**

Chartered Accountants
Registered Auditors

Old Station Road
Loughton
Essex
IG10 4PL

26 January 2007

AITCH CARE HOMES (LONDON) LIMITED
ABBREVIATED BALANCE SHEET
As at 31 March 2006

	Note	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible fixed assets	2		6,690,690		-
CURRENT ASSETS					
Debtors		549,420		-	
Cash at bank and in hand		1,197,492		100	
			<u>1,746,912</u>	<u>100</u>	
CREDITORS: amounts falling due within one year			<u>(5,255,089)</u>	<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,508,177)</u>		100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,182,513</u>		100
CREDITORS: amounts falling due after more than one year	3		<u>(4,036,300)</u>		-
NET (LIABILITIES)/ASSETS			<u><u>(853,787)</u></u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		100
Profit and loss account			<u>(854,787)</u>		-
SHAREHOLDERS' FUNDS			<u><u>(853,787)</u></u>		<u>100</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 26 January 2007.

P Flood
 Director



The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2006

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements have been prepared on a going concern basis despite showing net liabilities as it is the company's first year of trading and future profits have been predicted by the directors.

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2%	straight line
Fixtures & fittings	-	25%	reducing balance
Computer equipment	-	33%	straight line

1.4 OPERATING LEASES

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

AITCH CARE HOMES (LONDON) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2006
2. TANGIBLE FIXED ASSETS

	£
COST	
Additions	6,908,718
At 31 March 2006	<u>6,908,718</u>
DEPRECIATION	
Charge for the year	218,028
At 31 March 2006	<u>218,028</u>
NET BOOK VALUE	
At 31 March 2006	<u><u>6,690,690</u></u>
At 31 March 2005	<u><u>-</u></u>

3. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The bank loans are secured by legal charges over all properties, an unlimited cross guarantee between the company and Aitch Care Homes Limited and a personal guarantee from Mr R Mahoney a director of the company.

4. SHARE CAPITAL

	2006 £	2005 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	-	100
100,000 Ordinary shares of 1p each	1,000	-
	<u>1,000</u>	<u>100</u>

The authorised share capital of the company was increased on 25 June 2005 by 900 Ordinary shares of £1 each.

On the same day the share capital of 1,000 Ordinary shares of £1 each was subdivided into 10,000 Ordinary shares of 1p each.

5. TRANSACTIONS WITH DIRECTORS

At the 31 March 2006 R Mahoney was owed £952,206 by the company.