

REGISTERED NUMBER: 05015334 (England and Wales)

Abbreviated Unaudited Accounts For The Year Ended 31 March 2011

for

SKILLSLINC LIMITED

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For The Year Ended 31 March 2011**

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SKILLSLINC LIMITED

**Company Information
For The Year Ended 31 March 2011**

DIRECTOR: Mrs M S Stevenson

SECRETARY: D M Stevenson

REGISTERED OFFICE: 463-465 High Street
Lincoln
LN5 8JB

REGISTERED NUMBER: 05015334 (England and Wales)

ACCOUNTANTS: Graham Winstanley Ltd
Chartered Accountants
Manor Farm, Moor Lane
Aubourn
Lincoln
LN5 9DX

SKILLSLINC LIMITED (REGISTERED NUMBER: 05015334)**Abbreviated Balance Sheet****31 March 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	10,017	22,563
CURRENT ASSETS			
Debtors		32,641	7,287
Cash at bank and in hand		56,388	66,648
		89,029	73,935
CREDITORS			
Amounts falling due within one year		42,506	39,080
NET CURRENT ASSETS		46,523	34,855
TOTAL ASSETS LESS CURRENT LIABILITIES		56,540	57,418
PROVISIONS FOR LIABILITIES		1,820	88
NET ASSETS		54,720	57,330
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		54,719	57,329
SHAREHOLDERS' FUNDS		54,720	57,330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

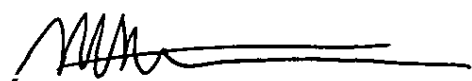
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **18** July 2011 and were signed by



Mrs M S Stevenson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced sales of services supplied, net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	44,447
Additions	3,736
Disposals	(29,444)
	<hr/>
At 31 March 2011	18,739
	<hr/>
DEPRECIATION	
At 1 April 2010	21,885
Charge for year	1,829
Eliminated on disposal	(14,992)
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At 31 March 2011	8,722
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NET BOOK VALUE	
At 31 March 2011	10,017
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At 31 March 2010	22,562
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SKILLSLINC LIMITED (REGISTERED NUMBER: 05015334)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
1	Ordinary	£1	<u>1</u>	<u>1</u>

SKILLSLINC LIMITED

**Report of the Accountants to the Director of
SKILLSLINC LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Skillslinc Limited for the year ended 31 March 2010 as set out on pages 3 to 8 which comprise of the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [http //www icaew com/index cfm/route/166998](http://www.icaew.com/index.cfm/route/166998)

This report is made solely to the Board of Directors of Skillslinc Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Skillslinc Limited and state those matters that we have agreed to state to them in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [http //www icaew com/index cfm/route/117924](http://www.icaew.com/index.cfm/route/117924)

It is your duty to ensure that Skillslinc Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Skillslinc Limited. You consider that Skillslinc Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the accounts of Skillslinc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Graham Winstanley Ltd
Chartered Accountants
Manor Farm, Moor Lane
Aubourn
Lincoln
LN5 9DX

Date 19 July 2011