

REGISTERED NUMBER. 05015334 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2007**  
**for**  
**Skillsline Ltd**

THURSDAY



A34 \*AKAIVQLS\* 21/06/2007 643  
COMPANIES HOUSE

**Skillslinc Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Skillslinc Ltd**  
**Company Information**  
**for the Year Ended 31 March 2007**

**DIRECTOR:** Mrs M Stevenson

**SECRETARY** D Stevenson

**REGISTERED OFFICE.** 6 Wells Close  
Washingborough  
Lincoln  
Lincolnshire  
LN4 1SN

**REGISTERED NUMBER:** 05015334 (England and Wales)

**ACCOUNTANTS:** AMB Accountancy Services  
9 Hillcroft Lodge  
Hillcroft Business Park  
Whisby Road  
Lincoln  
Lincolnshire  
LN6 3QT

**SkillsInc Ltd**

**Abbreviated Balance Sheet  
31 March 2007**

	Notes	31/3/07 £	£	31/3/06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,994		2,176
<b>CURRENT ASSETS</b>					
Debtors		5,850		25,535	
Cash at bank		3,252		-	
		<u>9,102</u>		<u>25,535</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,089</u>		<u>5,497</u>	
<b>NET CURRENT ASSETS</b>			<u>5,013</u>		<u>20,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>7,007</u></u>		<u><u>22,214</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>7,006</u>		<u>22,213</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,007</u></u>		<u><u>22,214</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

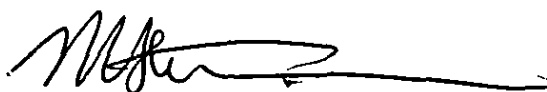
The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 19 June 2007 and were signed by

Mrs M Stevenson - Director



The notes form part of these abbreviated accounts

**SkillsInc Ltd**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2006	3,238
Additions	170
	<hr/>
At 31 March 2007	3,408
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2006	1,062
Charge for year	352
	<hr/>
At 31 March 2007	1,414
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2007	1,994
	<hr/>
At 31 March 2006	2,176
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31/3/07 £	31/3/06 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	31/3/07 £	31/3/06 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>