

**PJC INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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Pjc Investments Limited
Unaudited Financial Statements
For The Year Ended 28 February 2023

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Pjc Investments Limited
Balance Sheet
As At 28 February 2023

Registered number: 05014969

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		110,000		110,000
			110,000		110,000
CURRENT ASSETS					
Debtors	5	65,979		70,050	
Cash at bank and in hand		1,054		4,278	
		67,033		74,328	
Creditors: Amounts Falling Due Within One Year	6	2,930		(2,121)	
NET CURRENT ASSETS (LIABILITIES)			69,963		72,207
TOTAL ASSETS LESS CURRENT LIABILITIES			179,963		182,207
Creditors: Amounts Falling Due After More Than One Year	7		(218,827)		(218,827)
NET LIABILITIES			(38,864)		(36,620)
CAPITAL AND RESERVES					
Called up share capital	8		8		8
Revaluation reserve	9		24,603		24,603
Profit and Loss Account			(63,475)		(61,231)
SHAREHOLDERS' FUNDS			(38,864)		(36,620)

Pjc Investments Limited
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Paterson-Fox

Director

28/11/2023

The notes on pages 3 to 4 form part of these financial statements.

Pjc Investments Limited
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

Pjc Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05014969. The registered office is Pen-Y-Cwael House, Maesycwmmwr, Hengoed, CF82 7SN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Investment Properties

Fair value £

At 1 March 2018 and 28 February 2019 110,000

The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The valuation of the property was made as at 28 February 2005 by CHL Limited.

If the investment property had not been revalued, it would have been included at the historical cost of £85,397 (2018: £85,397).

There is a legal charge held by Paragon Mortgages Limited (created 19 March 2004) and a deed of charge held by Capital Home Loans Limited (created 16 January 2006) held over the investment property.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Investment Property

	2023
	£
Fair Value	
As at 1 March 2022 and 28 February 2023	110,000

5. Debtors

	2023	2022
	£	£
Due within one year		
Loans to Related Parties	57,867	65,473
Loans to Related Parties (MPJ)	4,574	1,039
Amounts owed by associates	3,538	3,538
	<u>65,979</u>	<u>70,050</u>

Pjc Investments Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	(1)	-
Corporation tax	(1,165)	(1,165)
Other creditors	(2,603)	2,147
Accruals and deferred income	300	600
Director's loan account	539	539
	<u>(2,930)</u>	<u>2,121</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Mortgage	218,827	218,827
	<u>218,827</u>	<u>218,827</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	8	8

9. Reserves

	Revaluation Reserve
	£
As at 1 March 2022	24,603
As at 28 February 2023	<u>24,603</u>

10. Related Party Transactions

At the end of the year, the balance of monies owed to PJC Investments Limited by J.D.P. Investments Limited - a company under the common control of the director of PJC Investments Limited - was £0.00 (2022: £7,500)

The company is owed £0.00 by JP Properties (2022: £1,204)

The company is owed £60,669 (2022: £57,609) by MPJ Developments Limited - a company in which the director of PJC Investments Limited is a shareholder

The company is owed £5,358 (2022: £3,358) by PPF Consulting Limited - a company in which the director of PJC Investments Limited is a shareholder

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.