

**PJC INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

Stanford Williams Limited

Chartered Certified Accountants

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Pjc Investments Limited
Unaudited Financial Statements
For The Year Ended 28 February 2021

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Pjc Investments Limited
Balance Sheet
As at 28 February 2021

Registered number: 05014969

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		110,000		110,000
			<u>110,000</u>		<u>110,000</u>
CURRENT ASSETS					
Debtors	4	69,851		75,101	
Cash at bank and in hand		8,881		693	
		<u>78,732</u>		<u>75,794</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,808)</u>		<u>(2,747)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>76,924</u>		<u>73,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>186,924</u>		<u>183,047</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(218,965)</u>		<u>(218,965)</u>
NET LIABILITIES			<u>(32,041)</u>		<u>(35,918)</u>
CAPITAL AND RESERVES					
Called up share capital	7		8		8
Revaluation reserve	8		24,603		24,603
Profit and Loss Account			<u>(56,652)</u>		<u>(60,529)</u>
SHAREHOLDERS' FUNDS			<u>(32,041)</u>		<u>(35,918)</u>

Pjc Investments Limited
Balance Sheet (continued)
As at 28 February 2021

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Paterson-Fox

Director

25/11/2021

The notes on pages 3 to 5 form part of these financial statements.

Pjc Investments Limited
Notes to the Financial Statements
For The Year Ended 28 February 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment Properties

Fair value £

At 1 March 2018 and 28 February 2019 110,000

The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The valuation of the property was made as at 28 February 2005 by CHL Limited.

If the investment property had not been revalued, it would have been included at the historical cost of £85,397 (2018: £85,397).

There is a legal charge held by Paragon Mortgages Limited (created 19 March 2004) and a deed of charge held by Capital Home Loans Limited (created 16 January 2006) held over the investment property.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 March 2020	110,000
As at 28 February 2021	110,000
Net Book Value	
As at 28 February 2021	110,000
As at 1 March 2020	110,000

Pjc Investments Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Loans to Related Parties	65,473	65,723
Loans to Related Parties (MPJ)	840	840
Amounts owed by associates	3,538	8,538
	<u>69,851</u>	<u>75,101</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	(1,165)	-
Other creditors	2,147	2,147
Accruals and deferred income	300	600
Director's loan account	526	-
	<u>1,808</u>	<u>2,747</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other creditors	218,965	218,965
	<u>218,965</u>	<u>218,965</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>8</u>	<u>8</u>

8. Reserves

	Revaluation Reserve
	£
As at 1 March 2020	24,603
As at 28 February 2021	<u>24,603</u>

9. Related Party Transactions

At the end of the year, the balance of monies owed to PJC Investments Limited by J.D.P. Investments Limited - a company under the common control of the director of PJC Investments Limited - was £7,500 (2020: £6,750)

The company is owed £1,204 by JP Properties (2020: £1,204)

The company is owed £57,609 (2020: £57,609) by MPJ Developments Limited - a company in which the director of PJC Investments Limited is a shareholder

The company is owed £3,358 (2020: £8,358) by PPF Consulting Limited - a company in which the director of PJC Investments Limited is a shareholder

Pjc Investments Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2021

10. General Information

Pjc Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05014969 . The registered office is Pen-Y-Cwarel House, Maesycwmmmer, Hengoed, CF82 7SN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.