

Registration number 5014859

**North London Limited
Company limited by guarantee**

**Abbreviated accounts
for the year ended 31st March 2011**

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North London Limited
Company limited by guarantee

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**Independent auditors' report to North London Limited, Company
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of North London Limited for the year ended 31st March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Brian O'Leary (senior statutory auditor)
For and on behalf of Brian Paul Limited
Chartered Accountants and
Statutory Auditor**

14th June 2011

**Chase Green House
42 Chase Side
Enfield
Middlesex
EN2 6NF**

North London Limited
Company limited by guarantee

Abbreviated balance sheet
as at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	7,089	8,758
Current assets			
Debtors		141,207	179,342
Cash at bank and in hand		105,951	60,848
		<u>247,158</u>	<u>240,190</u>
Creditors: amounts falling due within one year		<u>(106,024)</u>	<u>(76,401)</u>
Net current assets		<u>141,134</u>	<u>163,789</u>
Total assets less current liabilities		<u>148,223</u>	<u>172,547</u>
Net assets		<u><u>148,223</u></u>	<u><u>172,547</u></u>
Reserves			
Profit and loss account		<u>148,223</u>	<u>172,547</u>
Members' funds		<u><u>148,223</u></u>	<u><u>172,547</u></u>

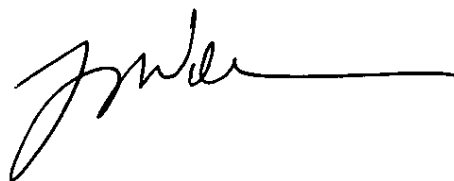
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 14th June 2011 and signed on its behalf by



G. Ince
Director

G. Walker
Director



Registration number 5014859

The notes on pages 3 to 4 form an integral part of these financial statements.

North London Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31st March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total amount receivable from grants, projects and contributions towards operating costs during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	-	33 1/3% straight line
Furniture, fittings and equipment	-	25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	<u>1,800</u>	<u>1,840</u>

North London Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31st March 2011

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3. Fixed assets	Tangible fixed assets £
Cost	
At 1st April 2010	103,072
Additions	3,030
At 31st March 2011	<u>106,102</u>
Depreciation	
At 1st April 2010	94,314
Charge for year	4,699
At 31st March 2011	<u>99,013</u>
Net book values	
At 31st March 2011	<u>7,089</u>
At 31st March 2010	<u>8,758</u>

4. Company limited by guarantee

The liability of the members, in the event of a deficiency of net assets on the winding up of the Company, is restricted to £10 per member