Registered number
05014689

Andy Wood Limited

Filleted Accounts

30 June 2018

Andy Wood Limited

Registered number: 05014689

Balance Sheet

as at 30 June 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		36,293		40,477
Current assets					
Debtors	4	6,733		5,243	
Cash at bank and in hand		317,390		240,990	
		324,123		246,233	
Creditors: amounts falling due within one year	5	(61,904)		(59,696)	
Net current assets			262,219		186,537
Total assets less current liabilities			298,512		227,014
Provisions for liabilities			(6,896)		(4,715)
Net assets			291,616		222,299
Capital and reserves					
Called up share capital			1		1
Profit and loss account			291,615		222,298
Shareholder's funds			291,616		222,299

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andy Wood

Director

Approved by the board on 16 November 2018

Andy Wood Limited
Notes to the Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Instruments & Equipment	25% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	**2018**	**2017**
	Number	**Number**
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Instruments/Equipment
	£
Cost	
At 1 July 2017	110,025
Additions	2,694
At 30 June 2018	112,719
Depreciation	
At 1 July 2017	69,548
Charge for the year	6,878
At 30 June 2018	76,426
Net book value	
At 30 June 2018	36,293
At 30 June 2017	40,477

4 Debtors

	2018	2017
	£	£
Trade debtors	6,733	5,243

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	23,354	22,086
Other taxes and social security costs	7,383	5,521
Director's Loan Account	30,243	31,136
Other creditors	924	953
	61,904	59,696

6 Other information

Andy Wood Limited is a private company limited by shares and incorporated in England. Its registered office is:

39 Lowick Road
Harrow
Middlesex
HA1 1UP