

**THE BRITISH ATHLETES COMMISSION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

The British Athletes Commission Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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The British Athletes Commission Limited
Balance Sheet
As at 31 December 2019

Registered number: 05014388

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	3	6,491		2,292	
Cash at bank and in hand		168,414		122,164	
		174,905		124,456	
Creditors: Amounts Falling Due Within One Year	4	(106,505)		(64,756)	
NET CURRENT ASSETS (LIABILITIES)			68,400		59,700
TOTAL ASSETS LESS CURRENT LIABILITIES			68,400		59,700
NET ASSETS			68,400		59,700
Profit and Loss Account			68,400		59,700
SHAREHOLDERS' FUNDS			68,400		59,700

The British Athletes Commission Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Victoria Aggar

Director

7th October 2020

The notes on pages 3 to 4 form part of these financial statements.

The British Athletes Commission Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The directors have made this assessment in respect to a period of one year from the date of approval of these accounts.

The directors of the company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors are of the opinion that the company will have sufficient resources to meet its liabilities as they fall due.

1.3. Turnover

Income represents grants received and charges levied for services provided.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% of NBV
Computer Equipment	33% and 25% Straight Line

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2018: 3)

3. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	2,059	2,009
Prepayments and accrued income	265	-
Other debtors	4,167	283
	<u>6,491</u>	<u>2,292</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	60	23
Accruals and deferred income	106,445	64,733
	<u>106,505</u>	<u>64,756</u>

The British Athletes Commission Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

5. Post Balance Sheet Events

COVID-19

On 30 January 2020, the World Health Organisation announced Coronavirus as a global health emergency. On 11 March 2020, it announced that Coronavirus was a global pandemic. Whilst the pandemic has led to administrative problems within the Company, the immediate function remains unimpaired in the short term future. The directors will continue to monitor the situation and react if necessary.

6. General Information

The British Athletes Commission Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05014388 . The registered office is 122 Feering Hill, Colchester, Essex, CO5 9PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.