

**THE BRITISH ATHLETES COMMISSION LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**



The British Athletes Commission Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2018

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Income Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6—7

The British Athletes Commission Limited
Company Information
For The Year Ended 31 December 2018

Directors

Ms Victoria Aggar
Mr Christopher Smith
Mr Rodrick Jaques
Mr Peter Crowther
Mr Douglas Dryburgh
Ms Elizabeth Simmonds
Ms Donna Fraser
Mr Lee Murgatroyd

Secretary

Mr Douglas Dryburgh

Company Number

05014388

Registered Office

122 Feering Hill
Colchester
Essex
CO5 9PY

Accountants

Haysmacintyre LLP
10 Queens Street Place
London
EC4R 1AG

The British Athletes Commission Limited
Company No. 05014388
Directors' Report For The Year Ended 31 December 2018

The directors present their report and the financial statements for the year ended 31 December 2018.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

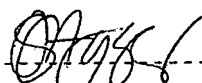
Ms Victoria Aggar		
Ms Susannah Rodgers	RESIGNED	19/09/2018
Mr Christopher Smith		
Mr Rodrick Jaques	APPOINTED	25/09/2018
Mr Peter Crowther	APPOINTED	25/09/2018
Ms Adele Stach-Kevitz	RESIGNED	19/09/2018
Mrs Anna Watkins	RESIGNED	18/12/2018
Mr Robert Colmer	RESIGNED	19/09/2018
Mr Douglas Dryburgh		

Donna Fraser, Lee Murgatroyd and Elizabeth Simmons were appointed as directors' post year end on 18 March 2019.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs Victoria Aggar

27th September 2019

The British Athletes Commission Limited
Accountant's Report
For The Year Ended 31 December 2018

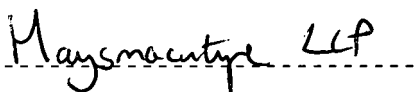
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The British Athletes Commission Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of The British Athletes Commission Limited, as a body, in accordance with the terms of our engagement letter dated 16 August 2019. Our work has been undertaken solely to prepare for your approval the financial statements of The British Athletes Commission Limited and state those matters that we have agreed to state to the Board of Directors of The British Athletes Commission Limited, as a body, in this report in accordance with ICEAW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Athletes Commission Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the British Athletes Commission Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The British Athletes Commission Limited. You consider that The British Athletes Commission Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The British Athletes Commission Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory financial statements.

-----

27th September 2019
Haysmacintyre LLP
10 Queens Street Place
London
EC4R 1AG

The British Athletes Commission Limited
Income Statement
For The Year Ended 31 December 2018

	2018	2017
	£	£
INCOME	205,009	166,451
Administrative expenses	(198,064)	(168,807)
OPERATING SURPLUS/(DEFICIT)	6,945	(2,356)
Other interest receivable and similar income	81	17
Interest payable and similar charges	(98)	(68)
SURPLUS/(DEFICIT) BEFORE TAXATION	6,928	(2,407)
Tax on Profit/(Loss)	(15)	(3)
SURPLUS/(DEFICIT) AFTER TAXATION BEING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	6,913	(2,410)

There was no other comprehensive income during the period (2017: Nil)

The notes on pages 6 to 7 form part of these financial statements.

The British Athletes Commission Limited
Statement of Financial Position
As at 31 December 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		271
			-		271
CURRENT ASSETS					
Debtors	4	2,292		3,868	
Cash at bank and in hand		122,164		61,752	
		124,456		65,620	
Creditors: Amounts Falling Due Within One Year	5	(64,756)		(13,104)	
NET CURRENT ASSETS (LIABILITIES)			59,700		52,516
TOTAL ASSETS LESS CURRENT LIABILITIES			59,700		52,787
NET ASSETS			59,700		52,787
Income and Expenditure Account			59,700		52,787
RESERVES			59,700		52,787

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

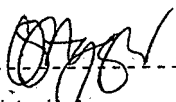
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th September 2019 and were signed on its behalf by:



 Mrs Victoria Aggar
 27th September 2019

The notes on pages 6 to 7 form part of these financial statements.

The British Athletes Commission Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Income represents grants received and charges levied for services provided.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% NBV
Computer Equipment	33% and 25% SL

1.4. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees during the year was as follows: 3 (2017: 3)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2018	1,954	62,309	64,263
Disposals	(1,954)	(62,309)	(64,263)
As at 31 December 2018	-	-	-
Depreciation			
As at 1 January 2018	1,683	62,309	63,992
Provided during the period	271	-	271
Disposals	(1,954)	(62,309)	(64,263)
As at 31 December 2018	-	-	-
Net Book Value			
As at 31 December 2018	-	-	-
As at 1 January 2018	271	-	271

The British Athletes Commission Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	2,009	2,009
Other debtors	283	1,859
	2,292	3,868

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	23	8
Accruals and deferred income	64,733	13,096
	64,756	13,104

6. General Information

The British Athletes Commission Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05014388. The registered office is 122 Feering Hill, Colchester, Essex, CO5 9PY.