

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**The British Athletes Commission Limited**

WEDNESDAY



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27/09/2017

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**The British Athletes Commission Limited**

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**for the Year Ended 31 December 2016**

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**The British Athletes Commission Limited**

**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

C J Smith  
Ms A Stach-Kevitz  
R Colmer  
Ms S Rodgers  
Mrs A Watkins MBE  
Mrs V J Aggar  
D S Dryburgh  
M P Woods

**REGISTERED OFFICE:**

122 Feering Hill  
Feering  
Colchester  
Essex  
CO5 9PY

**REGISTERED NUMBER:**

05014388 (England and Wales)

**ACCOUNTANTS:**

haysmacintyre  
26 Red Lion Square  
London  
WC1R 4AG

**The British Athletes Commission Limited (Registered number: 05014388)**

**Balance Sheet**  
**31 December 2016**

31.12.15			Notes	31.12.16	
£	£			£	£
		<b>FIXED ASSETS</b>			
	8,956	Tangible assets	4		3,312
		<b>CURRENT ASSETS</b>			
3,600		Debtors	5	425	
41,796		Cash at bank		65,086	
		<b>CREDITORS</b>			
		Amounts falling due within one year	6	13,626	
	36,757	<b>NET CURRENT ASSETS</b>			51,885
	45,713	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,197
		<b>RESERVES</b>			
	45,713	Income and expenditure account			55,197
	45,713				55,197

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19/9/17 and were signed on its behalf by:

.....  
Mrs V J Aggar - Director

The notes form part of these financial statements

**The British Athletes Commission Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

The British Athletes Commission Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its results under FRS 102 section 1A, the last set of financial statements under UK GAAP were for the year to 31 December 2015. The date the transition to FRS 102 section 1A was 1 January 2016. There are no transitional adjustments arising from the first adoption of FRS 102 section 1A.

The company has sufficient financial resources to support the level of business activity undertaken. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover represents grants received and charges levied for services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost and Straight line over 3 years

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**The British Athletes Commission Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2016  
and 31 December 2016

64,202

**DEPRECIATION**

At 1 January 2016  
Charge for year

55,246

5,644

At 31 December 2016

60,890

**NET BOOK VALUE**

At 31 December 2016

3,312

At 31 December 2015

8,956

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	9	313
Other debtors	416	3,287
	<u>425</u>	<u>3,600</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Taxation and social security	5	9
Other creditors	13,621	8,630
	<u>13,626</u>	<u>8,639</u>

**7. RELATED PARTY DISCLOSURES**

During the year the Company used the services of Granite Morgan Smith Limited of which Mr C. Smith is a director. The services amounted to £2,016 (gross) (2015 £2,112). £2,016 was outstanding at the year end (£2,016 in 2015).

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**The British Athletes Commission Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

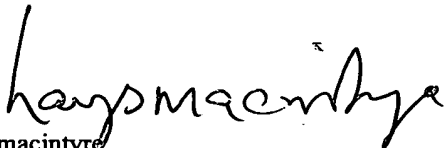
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The British Athletes Commission Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The British Athletes Commission Limited, as a body, in accordance with the terms of our engagement letter dated 30 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of The British Athletes Commission Limited and state those matters that we have agreed to state to the Board of Directors of The British Athletes Commission Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Athletes Commission Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The British Athletes Commission Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The British Athletes Commission Limited. You consider that The British Athletes Commission Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The British Athletes Commission Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



haysmacintyre  
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Date: 19/9/2017