## Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

<u>for</u>

**The British Athletes Commission Limited** 

## The British Athletes Commission Limited (Registered number: 05014388)

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## **The British Athletes Commission Limited**

## Company Information for the Year Ended 31 December 2012

**DIRECTORS:** Ms K D Pickering

C R G Woolley N Northmore

**REGISTERED OFFICE:** 122 Feering Hill

Feering Colchester Essex CO5 9PY

**REGISTERED NUMBER:** 05014388 (England and Wales)

ACCOUNTANTS: Granite Morgan Smith Limited

122 Feering Hill

Feering Colchester Essex CO5 9PY

## The British Athletes Commission Limited (Registered number: 05014388)

## Abbreviated Balance Sheet 31 December 2012

31.12.11				31.12.12	
£	£		Notes	£	£
		FIXED ASSETS			
	6,959	Tangible assets	2		1,988
		CURRENT ASSETS			
1,999		Debtors		15,625	
18,674		Cash at bank		30,585	
20,673				46,210	
,		CREDITORS			
22,211		Amounts falling due within one year		18,578	
<u> </u>	(1,538)				27,632
		TOTAL ASSETS LESS CURRENT			
	5,421	LIABILITIES			29,620
		RESERVES			
	5,421	Income and expenditure account			29,620
	5,421	meome and expenditure account			29,620
					27,020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of

  (b) each financial year and of its surplus or deficit for each financial year in accordance with the requirements of

Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2013 and were signed on its behalf by:

Ms K D Pickering - Director

## The British Athletes Commission Limited (Registered number: 05014388)

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

#### 1. ACCOUNTING POLICIES

## Basis of preparing the financial statements

The company has sufficient financial resources to support the level of business activity undertaken. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foresecable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents grants received and charges levied for services provided.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost, 25% on cost and 15% on reducing balance

## Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. TANGIBLE FIXED ASSETS

Total £
-
41,952
34,993
4,971
39,964
1,988
6,959

## 3. CONTROL

There is no one controlling party of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.