

Company Number: 05014388

**THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES**

ELECTIVE RESOLUTION

OF

THE BRITISH ATHLETES COMMISSION LTD

(the "Company")

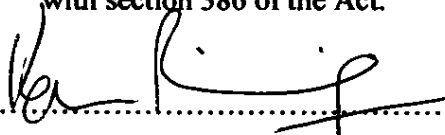
At a Meeting of the Directors of the Company held at Bisham Abbey NSC, Bisham, Marlow, Buckinghamshire, SL7 1RT on 2nd August 2007 the following resolution was duly passed as an Elective Resolution of the Company:

ELECTIVE RESOLUTION

IT WAS RESOLVED that the following elective resolutions are effective within the Company from the 2nd August 2007:

THAT the Company hereby elects:

- to dispense with the holding of annual general meetings in accordance with section 366A of the Act;
- to dispense with the laying of accounts and reports before the Company in general meeting in accordance with section 252 of the Act; and
- to dispense with the obligation to appoint auditors annually in accordance with section 386 of the Act.

.....  Karen Pickering (Chair)

..... 24.10.07 Date

TUESDAY



A59 *AUCPFWD* 15/01/2008 35
COMPANIES HOUSE