Abbreviated Accounts

for the Year Ended 31st March 2006

<u>for</u>

The British Athletes Commission Ltd



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## Company Information for the Year Ended 31st March 2006

**DIRECTORS:** 

G Long

Miss K Pickering Ms K Allenby Ms K Roberts

**SECRETARY:** 

P Gardner

REGISTERED OFFICE:

Bisham Abbey NSC

Bisham Marlow

Buckinghamshire

SL7 1RT

**REGISTERED NUMBER:** 

5014388 (England and Wales)

**ACCOUNTANTS:** 

JM Bennett Ltd 25 Hart Street Henley on Thames Oxfordshire RG9 2AR

## The British Athletes Commission Ltd

#### Abbreviated Balance Sheet 31st March 2006

	31.3.06			31.3.05	
	Notes	£	£	£	£
FIXED ASSETS	_				
Tangible assets	2		1,900		-
CURRENT ASSETS					
Debtors		450		-	
Cash at bank		3,929		9,699	
		<del></del>			
contrara		4,379		9,699	
CREDITORS		2 242		2.600	
Amounts falling due within one year		2,242		2,690	
NET CURRENT ASSETS			2,137		7,009
TOTAL ASSETS LESS CURRENT					
LIABILITIES			4,037		7,009
			======================================		====
RESERVES					
Profit and loss account			4,037		7,009
			4,037		7,009
			======		===

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF, OF THE BOARD:

Ms K Allenby - Director

Approved by the Board on 3rd August 2006

#### The British Athletes Commission Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31st March 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

## Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. TANGIBLE FIXED ASSETS

	Total £
COST Additions	2,850
At 31st March 2006	2,850
DEPRECIATION Charge for year	950
At 31st March 2006	950
NET BOOK VALUE At 31st March 2006	1,900