

**REGISTERED NUMBER: 05013630 (England and Wales)**

Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31 January 2017  
for  
Golfing Partner.com Ltd

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for the Year Ended 31 January 2017

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**DIRECTOR:**

I Bailey

**REGISTERED OFFICE:**

Office Suite 2  
Bakehouse Mews  
Market Hill  
Rothwell  
Northamptonshire  
NN14 6BW

**REGISTERED NUMBER:**

05013630 (England and Wales)

**ACCOUNTANTS:**

Shipway & Co Ltd  
Office Suite 2, Bakehouse Mews  
Market Hill  
Rothwell  
Northamptonshire  
NN14 6BW

Report of the Director  
for the Year Ended 31 January 2017

The director presents his report with the financial statements of the company for the year ended 31 January 2017.

**DIRECTOR**

I Bailey held office during the whole of the period from 1 February 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

I Bailey - Director

16 October 2017

**Income Statement**  
**for the Year Ended 31 January 2017**

	Notes	31/1/17 £	31/1/16 £
<b>TURNOVER</b>		20,840	24,652
Cost of sales		<u>(15,413)</u>	<u>(12,080)</u>
<b>GROSS PROFIT</b>		5,427	12,572
Administrative expenses		<u>(8,220)</u>	<u>(10,384)</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION</b>	4	(2,793)	2,188
Tax on (loss)/profit		<u>-</u>	<u>(11)</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(2,793)</u></u>	<u><u>2,177</u></u>

The notes form part of these financial statements

Balance Sheet  
31 January 2017

	Notes	31/1/17 £	31/1/16 £
<b>CALLED UP SHARE CAPITAL NOT PAID</b>		<u>2</u>	<u>2</u>
<b>FIXED ASSETS</b>			
Intangible assets	5	10,000	10,000
Tangible assets	6	<u>4,604</u>	<u>5,186</u>
		<u>14,604</u>	<u>15,186</u>
<b>CURRENT ASSETS</b>			
Cash at bank		1,929	2,050
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(14,094)</u>	<u>(12,004)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(12,165)</u>	<u>(9,954)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,441</u>	<u>5,234</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>2,439</u>	<u>5,232</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,441</u>	<u>5,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 October 2017 and were signed by:

I Bailey - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Golfing Partner.com Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2016 - operating profit) is stated after charging:

	31/1/17	31/1/16
	£	£
Depreciation - owned assets	<u>1,653</u>	<u>1,729</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

5. **INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
At 1 February 2016	
and 31 January 2017	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>10,000</u>
At 31 January 2016	<u>10,000</u>

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2016	27,866	2,000	29,866
Additions	-	1,071	1,071
At 31 January 2017	<u>27,866</u>	<u>3,071</u>	<u>30,937</u>
<b>DEPRECIATION</b>			
At 1 February 2016	22,680	2,000	24,680
Charge for year	1,296	357	1,653
At 31 January 2017	<u>23,976</u>	<u>2,357</u>	<u>26,333</u>
<b>NET BOOK VALUE</b>			
At 31 January 2017	<u>3,890</u>	<u>714</u>	<u>4,604</u>
At 31 January 2016	<u>5,186</u>	<u>-</u>	<u>5,186</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/17 £	31/1/16 £
Trade creditors	41	-
Tax	11	11
Social security and other taxes	549	93
Directors' loan accounts	12,653	11,060
Accrued expenses	840	840
	<u>14,094</u>	<u>12,004</u>



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