

**WATERPROOF CONSULTING LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

John Cowley

Bramlcys  
Bath Road  
Sturminster Newton  
Dorset  
DT10 1EB

**Waterproof Consulting Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	2–3
Notes to the Financial Statements	4–5

**Waterproof Consulting Ltd**  
**Balance Sheet**  
**As at 31 March 2021**

**Registered number:** 5013591

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,571		2,094
			<u>1,571</u>		<u>2,094</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	833		959	
Cash at bank and in hand		<u>1,586</u>		<u>622</u>	
		2,419		1,581	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(11,156 )</u>		<u>(7,475 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(8,737 )</u>		<u>(5,894 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,166 )</u>		<u>(3,800 )</u>
<b>NET LIABILITIES</b>			<u>(7,166 )</u>		<u>(3,800 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		2		2
Profit and Loss Account			<u>(7,168 )</u>		<u>(3,802 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,166)</u>		<u>(3,800)</u>

**Waterproof Consulting Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Keith Willis**

Director

**28th December 2021**

The notes on pages 4 to 5 form part of these financial statements.

**Waterproof Consulting Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2020: 1)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	27,769
As at 31 March 2021	<u>27,769</u>
<b>Depreciation</b>	
As at 1 April 2020	25,675
Provided during the period	523
As at 31 March 2021	<u>26,198</u>
<b>Net Book Value</b>	
As at 31 March 2021	<u>1,571</u>
As at 1 April 2020	<u>2,094</u>

**Waterproof Consulting Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	833	-
Director's loan account	-	959
	<u>833</u>	<u>959</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	(1 )	(1 )
Other taxes and social security	2,165	2,147
Other creditors - Nat West Business Card	-	29
Accruals and deferred income	5,800	5,300
Director's loan account	3,192	-
	<u>11,156</u>	<u>7,475</u>

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

Waterproof Consulting Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 5013591 . The registered office is Bramleys, Bath Road, Sturminster Newton, Dorset, DT10 1EB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.