

**WATERPROOF CONSULTING LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**Waterproof Consulting Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Waterproof Consulting Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 5013591

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		4,964		6,619
			<u>4,964</u>		<u>6,619</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	1,600		9,248	
Cash at bank and in hand		<u>7,564</u>		<u>3,331</u>	
		9,164		12,579	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<u>(14,066 )</u>		<u>(18,430 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(4,902 )</u>		<u>(5,851 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>62</u>		<u>768</u>
<b>NET ASSETS</b>			<u>62</u>		<u>768</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		2		2
Profit and loss account			<u>60</u>		<u>766</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>62</u>		<u>768</u>

**Waterproof Consulting Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Keith Willis**

**29th December 2017**

The notes on pages 4 to 6 form part of these financial statements.

**Waterproof Consulting Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	2	421	423
Profit for the year and total comprehensive income	-	14,345	14,345
Dividends paid	-	(14,000)	(14,000)
As at 31 March 2016 and 1 April 2016	2	766	768
Profit for the year and total comprehensive income	-	9,294	9,294
Dividends paid	-	(10,000)	(10,000)
As at 31 March 2017	2	60	62

**Waterproof Consulting Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	27,769
As at 31 March 2017	27,769
<b>Depreciation</b>	
As at 1 April 2016	21,150
Provided during the period	1,655
As at 31 March 2017	22,805
<b>Net Book Value</b>	
As at 31 March 2017	4,964
As at 1 April 2016	6,619

**Waterproof Consulting Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,600	-
Other debtors	-	1,130
Other debtors (1)	-	6,568
Directors' loan accounts	-	1,550
	<u>1,600</u>	<u>9,248</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	6,619	13,075
Other taxes and social security	705	-
Other creditors	1,453	1,453
Other creditors - Nat West Business Card	-	81
Accruals and deferred income	4,321	3,821
Directors' loan accounts	968	-
	<u>14,066</u>	<u>18,430</u>

**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	2	2	2

**10. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 March 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Keith Willis	-	-	-	-
Mrs Helen Willis	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**Waterproof Consulting Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**11. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	10,000	14,000
	<u>10,000</u>	<u>14,000</u>

**12. Ultimate Controlling Party**

The company is controlled by its directors by virtue of their ownership of 100% of the issued share capital in the company.

**13. General Information**

Waterproof Consulting Ltd Registered number 5013591 is a limited by shares company incorporated in England & Wales. The Registered Office is Bramleys, Bath Road, Sturminster Newton, Dorset, DT10 1EB.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.