

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Tonyoneil Limited

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for the Year Ended 30 April 2016

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Tonyoneil Limited
Company Information
for the Year Ended 30 April 2016

DIRECTOR: A Hayes

REGISTERED OFFICE: 32 Derby Street
Ormskirk
Lancashire
L39 2BY

REGISTERED NUMBER: 05013184 (England and Wales)

ACCOUNTANTS: Myersons
Chartered Accountants
32 Derby Street
Ormskirk
Lancashire
L39 2BY

Tonyoneil Limited (Registered number: 05013184)

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		35,890		41,040
Tangible assets	3		<u>15,655</u>		<u>6,495</u>
			51,545		47,535
CURRENT ASSETS					
Stocks		9,000		8,769	
Debtors		11,960		18,898	
Cash in hand		<u>100</u>		<u>3,801</u>	
		21,060		31,468	
CREDITORS					
Amounts falling due within one year	4	<u>37,187</u>		<u>49,107</u>	
NET CURRENT LIABILITIES			<u>(16,127)</u>		<u>(17,639)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,418		29,896
CREDITORS					
Amounts falling due after more than one year			(8,000)		(20,000)
PROVISIONS FOR LIABILITIES			<u>(2,613)</u>		<u>(639)</u>
NET ASSETS			<u>24,805</u>		<u>9,257</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>24,803</u>		<u>9,255</u>
SHAREHOLDERS' FUNDS			<u>24,805</u>		<u>9,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2016 and were signed by:

A Hayes - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over the remainder of its useful life of 10 years from 2013.

Goodwill purchased in 2015 is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>80,555</u>
AMORTISATION	
At 1 May 2015	39,515
Amortisation for year	<u>5,150</u>
At 30 April 2016	<u>44,665</u>
NET BOOK VALUE	
At 30 April 2016	<u>35,890</u>
At 30 April 2015	<u>41,040</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	95,686
Additions	<u>13,502</u>
At 30 April 2016	<u>109,188</u>
DEPRECIATION	
At 1 May 2015	89,191
Charge for year	<u>4,342</u>
At 30 April 2016	<u>93,533</u>
NET BOOK VALUE	
At 30 April 2016	<u>15,655</u>
At 30 April 2015	<u>6,495</u>

4. CREDITORS

Creditors include an amount of £ 123 (30.4.15 - £ 11,703) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
A Hayes		
Balance outstanding at start of year	6,693	6,693
Amounts repaid	(6,693)	-
Balance outstanding at end of year	<u>-</u>	<u>6,693</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.