

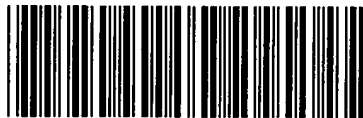
Registration number 5012903

STEPASIDE HOLIDAYS LIMITED

Abbreviated accounts

for the year ended 31 January 2016

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STEPASIDE HOLIDAYS LIMITED

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STEPASIDE HOLIDAYS LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of STEPASIDE HOLIDAYS LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clifton House Partnership

**Clifton House Partnership
Chartered Accountants
Chartered Accountants
Clifton House
Four Elms Road
Cardiff
CF24 1LE**

Date: 25 October 2016

STEPASIDE HOLIDAYS LIMITED

Abbreviated balance sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	642,349	642,396
Current assets			
Debtors		23,199	23,694
Cash at bank and in hand		10,436	8,380
		<u>33,635</u>	<u>32,074</u>
Creditors: amounts falling due within one year		<u>(188,841)</u>	<u>(188,813)</u>
Net current liabilities		<u>(155,206)</u>	<u>(156,739)</u>
Total assets less current liabilities		487,143	485,657
Creditors: amounts falling due after more than one year	3	<u>(505,664)</u>	<u>(505,840)</u>
Deficiency of assets		<u>(18,521)</u>	<u>(20,183)</u>
Capital and reserves			
Called up share capital	4	8	8
Profit and loss account		<u>(18,529)</u>	<u>(20,191)</u>
Shareholders' funds		<u>(18,521)</u>	<u>(20,183)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

STEPASIDE HOLIDAYS LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 January 2016

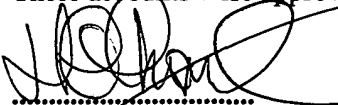
For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

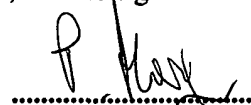
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 26 October 2016, and are signed on their behalf by:


.....
H Thomas
Director


.....
P Morgan
Director

Registration number 5012903

The notes on pages 4 to 5 form an integral part of these financial statements.

STEPASIDE HOLIDAYS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation provided
Fixtures, fittings and equipment	-	20% on reducing balance

2. Fixed assets

Tangible fixed assets £

Cost

At 1 February 2015

643,891

At 31 January 2016

643,891

Depreciation

At 1 February 2015

1,495

Charge for year

47

At 31 January 2016

1,542

Net book values

At 31 January 2016

642,349

At 31 January 2015

642,396

3. Creditors: amounts falling due after more than one year

2016
£

2015
£

Creditors include the following:

Instalments repayable after more than five years

505,473

505,679

The above loan is secured by a mortgage over the company's freehold property.

STEPASIDE HOLIDAYS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2016

..... continued

4. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>
Equity Shares		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

5. Going concern

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The directors has given an undertaking that the directors' loan will not be repaid until the company returns to a net assets position.