

Registration number 5012903

**STEPASIDE HOLIDAYS LTD**

**Abbreviated accounts**

**for the period ended 31 January 2005**



# **STEPASIDE HOLIDAYS LTD**

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## **STEPASIDE HOLIDAYS LTD**

### **Accountants' report to the board of directors on the unaudited financial statements of STEPASIDE HOLIDAYS LTD**

In accordance with our engagement letter, and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our audit work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 January 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Clifton House Partnership*

**Clifton House Partnership  
Chartered Accountants  
Clifton House  
Four Elms Road  
Cardiff CF24 1LE**

**Date: 7 January 2006**

**STEPASIDE HOLIDAYS LTD**

**Abbreviated balance sheet  
as at 31 January 2005**

		<b>31/01/05</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>2</b>		544,502
<b>Current assets</b>			
Cash at bank and in hand		1,562	
		<u>1,562</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	(568,455)	
<b>Net current liabilities</b>			<u>(566,893)</u>
<b>Deficiency of assets</b>			<u>(22,391)</u>
<b>Capital and reserves</b>			
Called up share capital	<b>4</b>		5
Profit and loss account			<u>(22,396)</u>
<b>Shareholders' funds</b>			<u>(22,391)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**STEPASIDE HOLIDAYS LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 31 January 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 January 2005 and

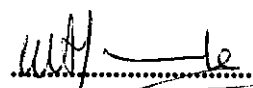
(c) that we acknowledge our responsibilities for:

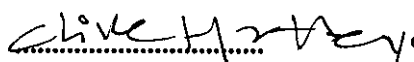
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8/2/06 and signed on its behalf by

  
.....  
**M A Larcombe**  
Director

  
.....  
**C Hartley**  
Director

**The notes on page 4 form an integral part of these financial statements.**

# STEPASIDE HOLIDAYS LTD

## Notes to the abbreviated financial statements for the period ended 31 January 2005

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	544,502
At 31 January 2005	<u>544,502</u>
<b>Net book value</b>	
At 31 January 2005	<u><u>544,502</u></u>
<b>3. Creditors: amounts falling due within one year</b>	<b>31/01/05 £</b>
Creditors include the following:	
<b>4. Share capital</b>	<b>31/01/05 £</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	<u>1,000</u>
<b>Allotted, called up and fully paid</b>	
5 Ordinary shares of £1 each	<u><u>5</u></u>