

**Abbreviated Unaudited Accounts**  
**For The Year Ended 28th February 2016**  
**for**  
**Aspect Electronics Limited**

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**For The Year Ended 28th February 2016**

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**Aspect Electronics Limited**  
**Company Information**  
**For The Year Ended 28th February 2016**

**DIRECTORS:** M J Kinghorn  
Mrs K B Kinghorn

**SECRETARY:** M J Kinghorn

**REGISTERED OFFICE:** Azerley Grange  
Dallowgill  
Kirby Malzeard  
North Yorkshire  
HG4 3RH

**REGISTERED NUMBER:** 05012498 (England and Wales)

**ACCOUNTANTS:** F E Metcalfe & Co Limited  
Chartered Accountants  
40A Market Place  
Ripon  
North Yorkshire  
HG4 1BZ

**Aspect Electronics Limited (Registered number: 05012498)**

**Abbreviated Balance Sheet**  
**28th February 2016**

	Notes	28.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		200		200
Tangible assets	3		<u>2,023</u>		<u>2,051</u>
			2,223		2,251
<b>CURRENT ASSETS</b>					
Debtors		10,140		23,448	
Cash at bank		<u>44,308</u>		<u>29,915</u>	
		54,448		53,363	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,419</u>		<u>46,769</u>	
<b>NET CURRENT ASSETS</b>			<u>7,029</u>		<u>6,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,252</u>		<u>8,845</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>9,152</u>		<u>8,745</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,252</u>		<u>8,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th November 2016 and were signed on its behalf by:

Mrs K B Kinghorn - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 28th February 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible assets**

Patents and licences are included in the Accounts at original cost.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INTANGIBLE FIXED ASSETS**

**COST**

At 1st March 2015  
and 28th February 2016

**NET BOOK VALUE**

At 28th February 2016  
At 28th February 2015

Total  
£

200

200

200

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 28th February 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2015	16,244
Additions	858
Disposals	<u>(1,593)</u>
At 28th February 2016	<u>15,509</u>
<b>DEPRECIATION</b>	
At 1st March 2015	14,193
Charge for year	787
Eliminated on disposal	<u>(1,494)</u>
At 28th February 2016	<u>13,486</u>
<b>NET BOOK VALUE</b>	
At 28th February 2016	<u>2,023</u>
At 28th February 2015	<u>2,051</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.