

Unaudited Financial Statements for the Year Ended 31 March 2021

for

March & May Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mr D A Cross
Mrs C E Cross

REGISTERED OFFICE:

Unit 6F
Westthorpe Fields Road
Killamarsh
Sheffield
South Yorkshire
S21 1TZ

REGISTERED NUMBER:

05012274 (England and Wales)

ACCOUNTANTS:

Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		13,344		13,720
Investment property	5		<u>200,000</u>		<u>200,000</u>
			213,344		213,720
CURRENT ASSETS					
Stocks		21,023		-	
Debtors	6	1,156		260	
Cash at bank		<u>21,003</u>		<u>21,559</u>	
		43,182		21,819	
CREDITORS					
Amounts falling due within one year	7	<u>328,118</u>		<u>304,642</u>	
NET CURRENT LIABILITIES			(284,936)		(282,823)
TOTAL ASSETS LESS CURRENT LIABILITIES			(71,592)		(69,103)
PROVISIONS FOR LIABILITIES	9		-		1,084
NET LIABILITIES			<u>(71,592)</u>		<u>(70,187)</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Fair value reserve	10		(48,668)		(48,668)
Retained earnings			<u>(22,927)</u>		<u>(21,522)</u>
SHAREHOLDERS' FUNDS			<u>(71,592)</u>		<u>(70,187)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2021 and were signed on its behalf by:

Mr D A Cross - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Haizum Limited is a private company, limited by shares, domiciled in England and Wales, registration number 05012274. The registered office is Unit 6F, Westthorpe Fields Road, Killamarsh, Sheffield, South Yorkshire S21 1TZ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- 33% straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company meets its day to day working capital requirements through long term borrowing from the family of its directors. The directors and their family will continue to provide facilities as they are required by the company to meet its day to day requirements. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of any facility.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	18,573	12,632	599	31,804
Additions	-	-	782	782
At 31 March 2021	<u>18,573</u>	<u>12,632</u>	<u>1,381</u>	<u>32,586</u>
DEPRECIATION				
At 1 April 2020	8,370	9,147	567	18,084
Charge for year	499	435	224	1,158
At 31 March 2021	<u>8,869</u>	<u>9,582</u>	<u>791</u>	<u>19,242</u>
NET BOOK VALUE				
At 31 March 2021	<u>9,704</u>	<u>3,050</u>	<u>590</u>	<u>13,344</u>
At 31 March 2020	<u>10,203</u>	<u>3,485</u>	<u>32</u>	<u>13,720</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>200,000</u>
At 31 March 2020	<u>200,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>1,156</u>	<u>260</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,146	-
Other creditors	<u>325,972</u>	<u>304,642</u>
	<u>328,118</u>	<u>304,642</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
9. PROVISIONS FOR LIABILITIES	2021 £	2020 £
Deferred tax	-	1,084
		Deferred tax £
Balance at 1 April 2020		1,084
Provided during year		(1,084)
Balance at 31 March 2021		-
10. RESERVES		Fair value reserve £
At 1 April 2020 and 31 March 2021		(48,668)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.