

REGISTERED NUMBER: 05012209 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

ESTATES UK (MAINTENANCE) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2021**

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ESTATES UK (MAINTENANCE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021**

DIRECTOR: J Miller

REGISTERED OFFICE: 9 Waterside Business Park
Livingstone Road
Hessle
Hull
East Yorkshire
HU13 0EG

REGISTERED NUMBER: 05012209 (England and Wales)

BALANCE SHEET
31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		150,475		87,910
CURRENT ASSETS					
Debtors	6	21,757		35,447	
Cash at bank		<u>33,975</u>		<u>6,455</u>	
		55,732		41,902	
CREDITORS					
Amounts falling due within one year	7	<u>300,022</u>		<u>217,775</u>	
NET CURRENT LIABILITIES			<u>(244,290)</u>		<u>(175,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(93,815)</u>		<u>(87,963)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(93,816)</u>		<u>(87,964)</u>
SHAREHOLDERS' FUNDS			<u>(93,815)</u>		<u>(87,963)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2022 and were signed by:

J Miller - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

Estates UK (Maintenance) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies.

The company has net current liabilities of **£244,290** (2020 - £175,873) and overall net liabilities of **£93,815** (2020 - £87,963). The company has support from its major creditors, Unilet Limited and Estates UK Limited who have loaned the company monies amounting to **£298,177** (2020 - £216,005), which although are repayable upon demand, both creditors have agreed not to pursue repayment until the company has adequate resources to repay the loans in full.

On this basis, the director considers the company to be a going concern and no adjustments have been included which would result from a withdrawal of the loans from Unilet Limited and Estates UK Limited.

TURNOVER

Turnover represents invoiced hire sales net of discounts and Value Added Tax.

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured.

Turnover is measured as the fair value of the consideration received or receivable during the year and recognised upon completion of the hire term.

TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives using the straight line method on the following basis

Motor vehicles. - 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement and retained earnings.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

3. ACCOUNTING POLICIES - continued
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Totals £
COST			
At 1 February 2020	25,193	88,860	114,053
Additions	<u>-</u>	<u>100,144</u>	<u>100,144</u>
At 31 January 2021	<u>25,193</u>	<u>189,004</u>	<u>214,197</u>
DEPRECIATION			
At 1 February 2020	25,193	950	26,143
Charge for year	<u>-</u>	<u>37,579</u>	<u>37,579</u>
At 31 January 2021	<u>25,193</u>	<u>38,529</u>	<u>63,722</u>
NET BOOK VALUE			
At 31 January 2021	<u>-</u>	<u>150,475</u>	<u>150,475</u>
At 31 January 2020	<u>-</u>	<u>87,910</u>	<u>87,910</u>

The net book value of assets utilised in operating leases is **£150,475** (2020 - £87,910).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	20,748	4,320
Other debtors	<u>1,009</u>	<u>31,127</u>
	<u>21,757</u>	<u>35,447</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>300,022</u>	<u>217,775</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

8. CONTROLLING PARTY

The controlling party is J Miller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.