

REGISTERED NUMBER: 05011435 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
M J BRYANT ELECTRICAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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M J BRYANT ELECTRICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

M J Bryant
Mrs C Bryant

SECRETARY:

Mrs C Bryant

REGISTERED OFFICE:

61 Station Road
Sudbury
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER:

05011435 (England and Wales)

ACCOUNTANTS:

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

M J BRYANT ELECTRICAL LIMITED (REGISTERED NUMBER: 05011435)

**BALANCE SHEET
31 MARCH 2018**

31.3.17				31.3.18
£	£		Notes	£
		FIXED ASSETS		
-		Intangible assets	4	-
14,984		Tangible assets	5	11,345
<u>14,984</u>				<u>11,345</u>
		CURRENT ASSETS		
	364,497	Stocks		429,848
	109,463	Debtors	6	306,996
	<u>15,576</u>	Cash at bank		<u>31,558</u>
	489,536			768,402
		CREDITORS		
	<u>147,912</u>	Amounts falling due within one year	7	<u>448,449</u>
<u>341,624</u>		NET CURRENT ASSETS		<u>319,953</u>
<u>356,608</u>		TOTAL ASSETS LESS CURRENT LIABILITIES		<u>331,298</u>
		CAPITAL AND RESERVES		
2		Called up share capital		2
<u>356,606</u>		Retained earnings		<u>331,296</u>
<u>356,608</u>		SHAREHOLDERS' FUNDS		<u>331,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

M J BRYANT ELECTRICAL LIMITED (REGISTERED NUMBER: 05011435)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

M J Bryant - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

M J Bryant Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill relates to the amount paid in connection with the acquisition of a business in 2005. This has now been fully amortised over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

Goodwill
£

300,000

AMORTISATION

At 1 April 2017
and 31 March 2018

300,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

-
-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £	Office Equipment £
COST				
At 1 April 2017	103,392	15,386	52,511	35,495
Additions	<u>582</u>	<u>-</u>	<u>-</u>	<u>582</u>
At 31 March 2018	<u>103,974</u>	<u>15,386</u>	<u>52,511</u>	<u>36,077</u>
DEPRECIATION				
At 1 April 2017	88,408	14,560	39,566	34,282
Charge for year	<u>4,221</u>	<u>209</u>	<u>3,237</u>	<u>775</u>
At 31 March 2018	<u>92,629</u>	<u>14,769</u>	<u>42,803</u>	<u>35,057</u>
NET BOOK VALUE				
At 31 March 2018	<u>11,345</u>	<u>617</u>	<u>9,708</u>	<u>1,020</u>
At 31 March 2017	<u>14,984</u>	<u>826</u>	<u>12,945</u>	<u>1,213</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	8,572	55,035
Other debtors	<u>298,424</u>	<u>54,428</u>
	<u>306,996</u>	<u>109,463</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	226,146	119,066
Taxation and social security	30,764	8,007
Other creditors	<u>191,539</u>	<u>20,839</u>
	<u>448,449</u>	<u>147,912</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.