

REGISTERED NUMBER: 05011435 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
M J BRYANT ELECTRICAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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M J BRYANT ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: M J Bryant

REGISTERED OFFICE: 61 Station Road
Sudbury
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER: 05011435 (England and Wales)

ACCOUNTANTS: Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

M J BRYANT ELECTRICAL LIMITED (REGISTERED NUMBER: 05011435)

**BALANCE SHEET
31 MARCH 2019**

31.3.18				31.3.19
£	£		Notes	£
		FIXED ASSETS		
-		Intangible assets	4	-
<u>11,345</u>		Tangible assets	5	<u>7,571</u>
11,345				7,571
		CURRENT ASSETS		
	429,848	Stocks		161,990
	306,996	Debtors	6	241,851
	<u>31,558</u>	Cash at bank		<u>25,939</u>
	768,402			429,780
		CREDITORS		
	<u>448,449</u>	Amounts falling due within one year	7	<u>299,284</u>
<u>319,953</u>		NET CURRENT ASSETS		<u>130,496</u>
<u>331,298</u>		TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,067</u>
		CAPITAL AND RESERVES		
2		Called up share capital		2
<u>331,296</u>		Retained earnings		<u>138,065</u>
<u>331,298</u>		SHAREHOLDERS' FUNDS		<u>138,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

M J BRYANT ELECTRICAL LIMITED (REGISTERED NUMBER: 05011435)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2019 and were signed by:

M J Bryant - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

M J Bryant Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of work completed during the year, by reference to invoiced sales and the movement between opening and closing work in progress.

Goodwill

Goodwill relates to the amount paid in connection with the acquisition of a business in 2005. This has now been fully amortised over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>300,000</u>
AMORTISATION	
At 1 April 2018	
and 31 March 2019	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £	Office Equipment £
COST				
At 1 April 2018	103,974	15,386	52,511	36,077
Disposals	(15,931)	-	(15,931)	-
At 31 March 2019	<u>88,043</u>	<u>15,386</u>	<u>36,580</u>	<u>36,077</u>
DEPRECIATION				
At 1 April 2018	92,629	14,769	42,803	35,057
Charge for year	2,771	156	2,177	438
Eliminated on disposal	(14,928)	-	(14,928)	-
At 31 March 2019	<u>80,472</u>	<u>14,925</u>	<u>30,052</u>	<u>35,495</u>
NET BOOK VALUE				
At 31 March 2019	<u>7,571</u>	<u>461</u>	<u>6,528</u>	<u>582</u>
At 31 March 2018	<u>11,345</u>	<u>617</u>	<u>9,708</u>	<u>1,020</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	2,145	8,572
Other debtors	<u>239,706</u>	<u>298,424</u>
	<u>241,851</u>	<u>306,996</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	218,792	226,146
Taxation and social security	1,737	30,764
Other creditors	<u>78,755</u>	<u>191,539</u>
	<u>299,284</u>	<u>448,449</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.