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REGISTERED NUMBER: 5011435 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**  
**FOR**  
**M J BRYANT ELECTRICAL LIMITED**

WEDNESDAY



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COMPANIES HOUSE

**M J BRYANT ELECTRICAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**M J BRYANT ELECTRICAL LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTORS:** M J Bryant  
Mrs C Bryant

**SECRETARY:** Mrs C Bryant

**REGISTERED OFFICE:** Chilton Grove  
Waldingfield Road  
Chilton  
Sudbury  
Suffolk  
CO10 0PR

**REGISTERED NUMBER:** 5011435 (England and Wales)

**AUDITORS:** Corney and Girling  
Chartered Certified Accountants  
& Registered Auditors  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**REPORT OF THE INDEPENDENT AUDITORS TO  
M J BRYANT ELECTRICAL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages five to eight, together with the financial statements of M J Bryant Electrical Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Other information**

On *29 September 2008* we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of M J Bryant Electrical Limited for the year ended 31 March 2008 on pages six to twelve. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDENT AUDITORS TO  
M J BRYANT ELECTRICAL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. The directors of the company did not undertake a physical stocktake as of 31 March 2008. Owing to the nature of the Company's records, we were unable to satisfy ourselves as to stock quantities by other audit procedures. The directors of the company have provided an estimate of stock value held at 31 March 2008 of £70,000. This figure is consistent with previous years

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

**REPORT OF THE INDEPENDENT AUDITORS TO  
M J BRYANT ELECTRICAL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

**Limitation of Scope - Qualified Opinion**

In our opinion

- except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to physical stock quantities, the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2008 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985



Corney and Girling  
Chartered Certified Accountants  
& Registered Auditors  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

Date *29 September 2008*

**M J BRYANT ELECTRICAL LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

31/3/07			Notes	31/3/08
£	£			£
		<b>FIXED ASSETS</b>		
210,000		Intangible assets	2	150,000
122,217		Tangible assets	3	172,726
<u>332,217</u>				<u>322,726</u>
		<b>CURRENT ASSETS</b>		
	852,547	Stocks		1,155,851
	203,181	Debtors		375,673
	<u>1,055,728</u>			<u>1,531,524</u>
		<b>CREDITORS</b>		
	1,250,944	Amounts falling due within one year	4	1,724,101
<u>(195,216)</u>		<b>NET CURRENT LIABILITIES</b>		<u>(192,577)</u>
		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
<u>137,001</u>				<u>130,149</u>
		<b>CAPITAL AND RESERVES</b>		
2		Called up share capital	5	2
136,999		Profit and loss account		130,147
<u>137,001</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>130,149</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3 September 2008 and were signed on its behalf by

M J Bryant - Director



The notes form part of these abbreviated accounts

## **M J BRYANT ELECTRICAL LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

##### **Going concern**

These financial statements have been prepared on the going concern basis, the validity of which is dependent upon the continued support of the company's directors and bankers The directors have considered the going concern aspects and are of the opinion that sufficient financial resources are available for a period of at least twelve months from the date of signing the balance sheet to enable the company to continue to trade "



**M J BRYANT ELECTRICAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	300,000
<b>AMORTISATION</b>	
At 1 April 2007	90,000
Charge for year	60,000
At 31 March 2008	150,000
<b>NET BOOK VALUE</b>	
At 31 March 2008	150,000
At 31 March 2007	210,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	176,904
Additions	113,409
Disposals	(4,050)
At 31 March 2008	286,263
<b>DEPRECIATION</b>	
At 1 April 2007	54,687
Charge for year	60,240
Eliminated on disposal	(1,390)
At 31 March 2008	113,537
<b>NET BOOK VALUE</b>	
At 31 March 2008	172,726
At 31 March 2007	122,217

**4 CREDITORS**

The following secured debts are included within creditors

	31/3/08 £	31/3/07 £
Bank overdraft	253,008	-

**M J BRYANT ELECTRICAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31/3/08	31/3/07
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/3/08	31/3/07
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

**6 TRANSACTIONS WITH DIRECTORS**

During the period the company paid rent of £15,000 and car hire of £14,861 to M J and Mrs C Bryant, directors of the company

**7 RELATED PARTY DISCLOSURES**

The company is ultimately controlled by Mr and Mrs M J Bryant, directors, who hold all of the company's issued share capital

