

REGISTERED NUMBER: 5011435 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
M J BRYANT ELECTRICAL LIMITED**



M J BRYANT ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007**

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M J BRYANT ELECTRICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTORS: M J Bryant
Mrs C Bryant

SECRETARY: Mrs C Bryant

REGISTERED OFFICE: Chilton Grove
Waldingfield Road
Chilton
Sudbury
Suffolk
CO10 0PR

REGISTERED NUMBER: 5011435 (England and Wales)

ACCOUNTANTS: Corney and Girling
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

M J BRYANT ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

31/3/06				31/3/07
£	£		Notes	£
		FIXED ASSETS		
	270,000	Intangible assets	2	210,000
	93,775	Tangible assets	3	122,217
	<u>363,775</u>			<u>332,217</u>
		CURRENT ASSETS		
465,587		Stocks		852,547
52,260		Debtors		203,181
260,698		Cash at bank		-
				<u>1,055,728</u>
778,545				
		CREDITORS		
1,085,735		Amounts falling due within one year		<u>1,250,944</u>
	<u>(307,190)</u>	NET CURRENT LIABILITIES		<u>(195,216)</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>56,585</u>			<u>137,001</u>
		CAPITAL AND RESERVES		
	2	Called up share capital	4	2
	56,583	Profit and loss account		136,999
	<u>56,585</u>	SHAREHOLDERS' FUNDS		<u>137,001</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

M J BRYANT ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 / 07 / 2007 and were signed on its behalf by


M J Bryant - Director

The notes form part of these abbreviated accounts

M J BRYANT ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	300,000
AMORTISATION	
At 1 April 2006	30,000
Charge for year	60,000
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At 31 March 2007	90,000
NET BOOK VALUE	
At 31 March 2007	210,000
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At 31 March 2006	270,000
	<hr/>

M J BRYANT ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	101,622
Additions	71,282
Disposals	(1,500)
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At 31 March 2007	171,404
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DEPRECIATION	
At 1 April 2006	7,847
Charge for year	41,526
Eliminated on disposal	(186)
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At 31 March 2007	49,187
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NET BOOK VALUE	
At 31 March 2007	122,217
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At 31 March 2006	93,775
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/3/07 £	31/3/06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/3/07 £	31/3/06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

During the period the company paid rent of £15,000 and car hire of £12,600 to Mr and Mrs Bryant, directors of the company

6 RELATED PARTY DISCLOSURES

The company is ultimately controlled by Mr and Mrs M J Bryant, directors, who hold all of the company's issued share capital