

Register

REGISTERED NUMBER: 05008946 (England and Wales)

Omnitub Limited

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

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COMPANIES HOUSE

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 30 April 2015

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Omnitub Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

A D Vearncombe
J A Vearncombe

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

05008946 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

National Westminster Bank plc
9 York Buildings
Cornhill
Bridgwater
Somerset
TA6 3BA

Abbreviated Balance Sheet
30 April 2015

| | Notes | 30.4.15 £ | £ | 30.4.14 £ | £ |
|--|-------|---------------|---------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 56,000 | | 64,000 |
| Tangible assets | 3 | | 921 | | 1,084 |
| | | | <u>56,921</u> | | <u>65,084</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 4,537 | | 7,611 | |
| Cash at bank | | <u>1,634</u> | | <u>1,723</u> | |
| | | 6,171 | | 9,334 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>57,219</u> | | <u>65,375</u> | |
| NET CURRENT LIABILITIES | | | <u>(51,048)</u> | | <u>(56,041)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 5,873 | | 9,043 |
| PROVISIONS FOR LIABILITIES | | | <u>180</u> | | <u>200</u> |
| NET ASSETS | | | <u><u>5,693</u></u> | | <u><u>8,843</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>5,691</u> | | <u>8,841</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>5,693</u></u> | | <u><u>8,843</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Omnitub Limited (Registered number: 05008946)

Abbreviated Balance Sheet - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Vearncombe', written in a cursive style.

J A Vearncombe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 May 2014 | |
| and 30 April 2015 | 80,000 |
| AMORTISATION | |
| At 1 May 2014 | 16,000 |
| Amortisation for year | 8,000 |
| At 30 April 2015 | 24,000 |
| NET BOOK VALUE | |
| At 30 April 2015 | 56,000 |
| At 30 April 2014 | 64,000 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 May 2014 | |
| and 30 April 2015 | <u>1,500</u> |
| DEPRECIATION | |
| At 1 May 2014 | 416 |
| Charge for year | <u>163</u> |
| At 30 April 2015 | <u>579</u> |
| NET BOOK VALUE | |
| At 30 April 2015 | <u>921</u> |
| At 30 April 2014 | <u>1,084</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.15 £ | 30.4.14 £ |
|---------|--------------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | - | 2 |
| 1 | 'A' Ordinary | £1 | 1 | - |
| 1 | 'B' Ordinary | £1 | 1 | - |
| | | | <u>2</u> | <u>2</u> |

The ordinary shares were re-classified during the year. The 'A' and 'B' ordinary shares rank equally in all respects.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

| | 30.4.15 £ | 30.4.14 £ |
|--------------------------------------|--------------|--------------|
| J A Vearncombe | | |
| Balance outstanding at start of year | 3,909 | (9,233) |
| Amounts advanced | 11,795 | 35,406 |
| Amounts repaid | (12,681) | (22,264) |
| Balance outstanding at end of year | <u>3,023</u> | <u>3,909</u> |