

Omnitub Limited

Abbreviated Unaudited Accounts for the Period 1 February 2012 to 30 April 2013

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Period 1 February 2012 to 30 April 2013

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DIRECTORS:

A D Vearncombe
J A Vearncombe

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

05008946 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

NatWest Bank plc
9 York Buildings
Cornhill
Bridgwater
Somerset
TA6 3BA

Abbreviated Balance Sheet

30 April 2013

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		72,000
Tangible assets	3		<u>1,275</u>
			73,275
CURRENT ASSETS			
Debtors		7,744	
Cash at bank		<u>3,216</u>	
		10,960	
CREDITORS			
Amounts falling due within one year		<u>80,808</u>	
NET CURRENT LIABILITIES			<u>(69,848)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,427
PROVISIONS FOR LIABILITIES			<u>300</u>
NET ASSETS			<u><u>3,127</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>3,125</u>
SHAREHOLDERS' FUNDS			<u><u>3,127</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Omnitub Limited (Registered number: 05008946)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2014 and were signed on its behalf by:

J A Vearncombe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 February 2012 to 30 April 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>80,000</u>
At 30 April 2013	<u>80,000</u>
AMORTISATION	
Amortisation for period	<u>8,000</u>
At 30 April 2013	<u>8,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>72,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 February 2012 to 30 April 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>1,500</u>
At 30 April 2013	<u>1,500</u>
DEPRECIATION	
Charge for period	<u>225</u>
At 30 April 2013	<u>225</u>
NET BOOK VALUE	
At 30 April 2013	<u>1,275</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.