

Registered Number 05008772

Alti Bolaq Carpets Limited

Abbreviated Accounts

30 November 2009

Alti Bolaq Carpets Limited

Registered Number 05008772

Company Information

Registered Office:

Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Alti Bolaq Carpets Limited

Registered Number 05008772

Balance Sheet as at 30 November 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		395		548
			<u>395</u>		<u>548</u>
Current assets					
Stocks		13,532		15,746	
Debtors		872		165	
Cash at bank and in hand		6,424		2,435	
Total current assets		<u>20,828</u>		<u>18,346</u>	
Creditors: amounts falling due within one year		(3,040)		(3,131)	
Net current assets (liabilities)			17,788		15,215
Total assets less current liabilities			<u>18,183</u>		<u>15,763</u>
Creditors: amounts falling due after more than one year			(17,876)		(17,263)
Total net assets (liabilities)			<u>307</u>		<u>(1,500)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			306		(1,501)
Shareholders funds			<u>307</u>		<u>(1,500)</u>

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- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2010

And signed on their behalf by:

Mr A Pain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Overseas turnover amounted to 50% (2008 - 21%) of the total turnover for the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities and transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 01 December 2008	-	611
At 30 November 2009	-	<u>611</u>
Depreciation		
At 01 December 2008		63
Charge for year	-	153
At 30 November 2009	-	<u>216</u>

Net Book Value

At 30 November 2009

395

At 30 November 2008

548

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
1 Ordinary 'A' shares of £1 each	1	1

4 Transactions with directors

Creditors include an amount due of £12,860 (2008 - £12,247) to Mr A Pain, the company's sole director. No interest has been charged to the company on this loan.

5 Ultimate controlling party

The director is of the opinion that the ultimate controlling party is Mr A Pain.